



Government of Yukon

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FOR RELEASE #09-154
June 26, 2009

Governments Move Forward On Mayo B Project

MAYO – The Government of Yukon Premier Dennis Fentie and the First Nation of Nacho N'yak Dun Chief Simon Mervyn Sr. are pleased to announce today the signing of a Memorandum of Understanding (MOU) on the Mayo B project.

"This important MOU respects the First Nation of Nacho N'yak Dun Final Agreement and guides the intergovernmental relationship between our governments," Fentie said. "As infrastructure enhancements proceed, both governments will work cooperatively to identify and take advantage of potential opportunities associated with Mayo B."

The Mayo B project involves building a new powerhouse downstream from the existing Mayo hydro facility and the construction of a canal or tunnel to divert water from the existing intake to a new powerhouse.

The Memorandum of Understanding reflects both governments' desire to work cooperatively on jointly-identified priorities involving the implementation of Mayo B.

"We are pleased that Yukon government is meeting its treaty and consultation obligations, which provide NND with the ability to acquire an equity position through this intergovernmental MOU," Mervyn Sr. said. "The Mayo B project potentially offers significant benefits to our citizens and we look forward to continued discussions to develop a means whereby we can collectively bring this project to fruition."

The Mayo Hydro Enhancement Project is currently undergoing an adequacy review within the *Yukon Environmental and Socio-economic Assessment Act* process.

"I am very pleased by the continued progress on this important project," Energy, Mines and Resources Minister Brad Cathers said. "Mayo B is an important part of this government's commitment to expand renewable energy in Yukon."

The governments of Canada and Yukon will be contributing funding for this project. The Government of Canada will provide up to \$71 million for this project. The total estimated cost of the project is \$160 million.

For more information on the First Nation of Nacho N'yak Dun visit www.nndfn.com or on energy in Yukon visit www.esc.gov.yk.ca

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