



FOR RELEASE
October 31, 2012

Yukon's strong economy reflected in 2011/12 surplus

WHITEHORSE—Premier and Finance Minister Darrell Pasloski released the 2011/12 Public Accounts for the Government of Yukon today.

"I am extremely proud of the results of the first complete fiscal year for this government," Pasloski said. "Our vision for 'Moving Forward Together' recognizes that prudent and responsible fiscal management is critical in order to meet the challenges of protecting the environment and building a better quality of life for Yukoners. We intend to continue to demonstrate this fiscally responsible management."

On a consolidated basis, which includes all government operations and corporations, the net annual surplus for the 2011/12 year is \$69.4 million and the accumulated surplus is \$791 million. This is the Yukon government's ninth reported surplus during the past ten years. Net financial resources, the amount by which financial assets exceed financial liabilities, totaled \$188 million.

"This government continued to make significant investments in public infrastructure during the fiscal year. Health care facilities, water and sewer, and transportation infrastructure are examples of prudent investments undertaken this year," Pasloski added.

The Public Accounts, which include the consolidated financial statements of the government and corporations, are prepared by the Department of Finance and audited by the Auditor General of Canada. The Auditor General of Canada has provided an unqualified opinion, often referred to as a clean bill of health. The Public Accounts are available in print form through the Department of Finance or electronically at www.finance.gov.yk.ca.

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News Release #12-211



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