

**FINANCIAL SUMMARY**  
**(\$000'S)**

	2001-02 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2001-02 REVISED VOTE
<b>INCOME:</b>			
Territorial Revenue	77,741	(420)	77,321
Canada Health and Social Transfer	20,070	0	20,070
Transfer from Canada	332,591	12,010	344,601
Recoveries	83,532	16,378	99,910
<b>TOTAL INCOME</b>	<b>513,934</b>	<b>27,968</b>	<b>541,902</b>
<b>LESS EXPENDITURES:</b>			
Operation and Maintenance	428,188	11,102	439,290
Capital	106,963	43,316	150,279
Loan Interest	379	0	379
<b>TOTAL EXPENDITURES</b>	<b>535,530</b>	<b>54,418</b>	<b>589,948</b>
<b>UNADJUSTED SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(21,596)</b>	<b>(26,450)</b>	<b>(48,046)</b>
<b>ADJUSTMENTS:</b>			
Less: Contingency	2,500	(2,500)	0
<b>SURPLUS (DEFICIT) FOR THE YEAR*</b>	<b>(24,096)</b>	<b>(23,950)</b>	<b>(48,046)</b>

\* The estimated unconsolidated accumulated surplus of the Government for March 31, 2002 is as follows  
(in \$ thousands):

Accumulated Surplus, March 31, 2001	99,122
Less: Forecast Annual Deficit for 2001-02 per Supplementary Estimates No. 1	(48,046)
Forecast Accumulated Surplus, March 31, 2002 prior to lapses and contingency reserve	51,076
Plus: Estimated lapses at year-end	15,000
Forecast Accumulated Surplus, March 31, 2002 prior to contingency reserve	66,076
Less: Contingency Reserve	(15,000)
<b>Estimated Accumulated Surplus, March 31, 2002</b>	<b>51,076</b>

**FINANCIAL SUMMARY (Cont'd)**  
**(\$000'S)**

	2001-02 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2001-02 REVISED VOTE
<b><u>NET BUDGETARY EXPENDITURES:</u></b>			
<b>OPERATION AND MAINTENANCE:</b>			
Gross Budgetary Expenditures	428,188	11,102	439,290
Less: Recoveries	37,665	2,915	40,580
<b>NET O &amp; M EXPENDITURES</b>	<b>390,523</b>	<b>8,187</b>	<b>398,710</b>
<b>CAPITAL:</b>			
Gross Budgetary Expenditures	106,963	43,316	150,279
Less: Recoveries	44,968	13,579	58,547
<b>NET CAPITAL EXPENDITURES</b>	<b>61,995</b>	<b>29,737</b>	<b>91,732</b>
<b>LOAN INTEREST:</b>			
Gross Budgetary Expenditures	379	0	379
Less: Recoveries	899	(116)	783
<b>NET LOAN INTEREST</b>	<b>(520)</b>	<b>116</b>	<b>(404)</b>
<b>TOTAL BUDGETARY EXPENDITURES:</b>			
Gross Budgetary Expenditures	535,530	54,418	589,948
Less: Recoveries	83,532	16,378	99,910
<b>NET BUDGETARY EXPENDITURES</b>	<b>451,998</b>	<b>38,040</b>	<b>490,038</b>
<b><u>NET NON-BUDGETARY EXPENDITURES:</u></b>			
<b>LOAN PRINCIPAL:</b>			
Gross Expenditures	70	0	70
Less: Recoveries	1,789	(180)	1,609
<b>NET LOAN PRINCIPAL</b>	<b>(1,719)</b>	<b>180</b>	<b>(1,539)</b>
<b>LOAN CAPITAL:</b>			
Gross Expenditures	5,000	0	5,000
Less: Recoveries	5,000	0	5,000
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>