

FINANCIAL SUMMARY
(\$000'S)

	2001-02 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2001-02 REVISED VOTE
INCOME:			
Territorial Revenue	77,321	0	77,321
Canada Health and Social Transfer	20,070	0	20,070
Transfer from Canada	344,601	0	344,601
Recoveries	99,910	115	100,025
TOTAL INCOME	541,902	115	542,017
LESS EXPENDITURES:			
Operation and Maintenance	439,290	1,064	440,354
Capital	150,279	278	150,557
Loan Interest	379	0	379
TOTAL EXPENDITURES	589,948	1,342	591,290
SURPLUS (DEFICIT) FOR THE YEAR*	(48,046)	(1,227)	(49,273)

* The estimated unconsolidated accumulated surplus of the Government for March 31, 2002 is as follows
(in \$ thousands):

Accumulated Surplus, March 31, 2001	99,122
Less: Forecast Annual Deficit for 2001-02 per Supplementary Estimates No. 2	(49,273)
Forecast Accumulated Surplus, March 31, 2002 prior to lapses and contingency reserve	49,849
Plus: Estimated net lapses and revenue changes at year-end	29,000
Forecast Accumulated Surplus, March 31, 2002 prior to contingency reserve	78,849
Less: Contingency Reserve	(15,000)
Estimated Accumulated Surplus, March 31, 2002	63,849

FINANCIAL SUMMARY (Cont'd)
(\$000'S)

	2001-02 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2001-02 REVISED VOTE
<u>NET BUDGETARY EXPENDITURES:</u>			
OPERATION AND MAINTENANCE:			
Gross Budgetary Expenditures	439,290	1,064	440,354
Less: Recoveries	40,580	75	40,655
NET O & M EXPENDITURES	398,710	989	399,699
CAPITAL:			
Gross Budgetary Expenditures	150,279	278	150,557
Less: Recoveries	58,547	40	58,587
NET CAPITAL EXPENDITURES	91,732	238	91,970
LOAN INTEREST:			
Gross Budgetary Expenditures	379	0	379
Less: Recoveries	783	0	783
NET LOAN INTEREST	(404)	0	(404)
TOTAL BUDGETARY EXPENDITURES:			
Gross Budgetary Expenditures	589,948	1,342	591,290
Less: Recoveries	99,910	115	100,025
NET BUDGETARY EXPENDITURES	490,038	1,227	491,265
<u>NET NON-BUDGETARY EXPENDITURES:</u>			
LOAN PRINCIPAL:			
Gross Expenditures	70	0	70
Less: Recoveries	1,609	0	1,609
NET LOAN PRINCIPAL	(1,539)	0	(1,539)
LOAN CAPITAL:			
Gross Expenditures	5,000	0	5,000
Less: Recoveries	5,000	0	5,000
NET LOAN CAPITAL	0	0	0