

**FINANCIAL SUMMARY**  
**(\$000'S)**

	2001-02 ESTIMATE	2000-01 FORECAST	% CHANGE	1999-00 ACTUAL
<b>INCOME:</b>				
Territorial Revenue	77,741	80,093	-3%	78,593
Canada Health and Social Transfer	20,070	18,433	9%	19,946
Transfer from Canada	332,591	320,881	4%	309,751
Recoveries	83,532	89,869	-7%	74,469
<b>TOTAL INCOME</b>	<b>513,934</b>	<b>509,276</b>	<b>1%</b>	<b>482,759</b>
<b>LESS EXPENDITURES:</b>				
Operation and Maintenance	428,188	418,594	2%	393,160
Capital	106,963	122,613	-13%	106,157
Loan Interest	379	386	-2%	397
<b>TOTAL EXPENDITURES</b>	<b>535,530</b>	<b>541,593</b>	<b>-1%</b>	<b>499,714</b>
<b>UNADJUSTED SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(21,596)</b>	<b>(32,317)</b>		<b>(16,955)</b>
<b>ADJUSTMENTS:</b>				
Plus: Recoveries of Prior Years' Expenditures	0	0		133
Plus: Items transferred to Balance Sheet	0	0		339
Less: Contingency	2,500	1,500		0
<b>SURPLUS (DEFICIT) FOR THE YEAR *</b>	<b>(24,096)</b>	<b>(33,817)</b>		<b>(16,483)</b>

\* The estimated unconsolidated accumulated surplus of the Government for March 31, 2002 is as follows (in \$ thousands):

Accumulated Surplus, March 31, 2000	63,926
Less: Forecast Annual Deficit for 2000-01	(33,817)
Forecast Accumulated Surplus, March 31, 2001	30,109
Less: Estimated Annual Deficit for 2001-02	(24,096)
<b>Estimated Accumulated Surplus, March 31, 2002</b>	<b>6,013</b>

In the 2000-01 Estimates, the estimated accumulated surplus at March 31, 2001 was \$13.667 million.

**FINANCIAL SUMMARY (Cont'd)**  
**(\$000'S)**

	2001-02 ESTIMATE	2000-01 FORECAST	% CHANGE	1999-00 ACTUAL
<b><u>NET BUDGETARY EXPENDITURES:</u></b>				
<b>OPERATION AND MAINTENANCE:</b>				
Gross Budgetary Expenditures	428,188	418,594	2%	393,160
Less: Recoveries	37,665	37,089	2%	37,826
<b>NET O &amp; M EXPENDITURES</b>	<b>390,523</b>	<b>381,505</b>	<b>2%</b>	<b>355,334</b>
<b>CAPITAL:</b>				
Gross Budgetary Expenditures	106,963	122,613	-13%	106,157
Less: Recoveries	44,968	51,990	-14%	35,772
<b>NET CAPITAL EXPENDITURES</b>	<b>61,995</b>	<b>70,623</b>	<b>-12%</b>	<b>70,385</b>
<b>LOAN INTEREST:</b>				
Gross Budgetary Expenditures	379	386	-2%	397
Less: Recoveries	899	790	14%	871
<b>NET LOAN INTEREST</b>	<b>(520)</b>	<b>(404)</b>	<b>29%</b>	<b>(474)</b>
<b>TOTAL BUDGETARY EXPENDITURES:</b>				
Gross Budgetary Expenditures	535,530	541,593	-1%	499,714
Less: Recoveries	83,532	89,869	-7%	74,469
<b>NET BUDGETARY EXPENDITURES</b>	<b>451,998</b>	<b>451,724</b>	<b>0%</b>	<b>425,245</b>
<b><u>NET NON-BUDGETARY EXPENDITURES:</u></b>				
<b>LOAN PRINCIPAL:</b>				
Gross Expenditures	70	88	-20%	123
Less: Recoveries	1,789	1,680	6%	1,096
<b>NET LOAN PRINCIPAL</b>	<b>(1,719)</b>	<b>(1,592)</b>	<b>8%</b>	<b>(973)</b>
<b>LOAN CAPITAL:</b>				
Gross Expenditures	5,000	6,000	-17%	1,360
Less: Recoveries	5,000	6,000	-17%	1,360
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>