

FINANCIAL SUMMARY
(\$000'S)

	2002-03 VOTED TO DATE	SUPPLE- MENTARY NO. 2	UNDER EXPEND- ITURE/ CHANGE	2002-03 REVISED VOTE
INCOME:				
Territorial Revenue	69,746	0	2,527	72,273
Canada Health and Social Transfer	21,730	0	(1,841)	19,889
Transfer from Canada	347,248	0	34,573	381,821
Recoveries	96,476	0	(10,168)	86,308
TOTAL INCOME	535,200	0	25,091	560,291
LESS EXPENDITURES:				
Operation and Maintenance	460,155	7,948	(6,406)	461,697
Capital	130,317	0	(22,623)	107,694
Loan Interest	371	0	(13)	358
TOTAL EXPENDITURES	590,843	7,948	(29,042)	569,749
UNADJUSTED SURPLUS (DEFICIT) FOR THE YEAR	(55,643)	(7,948)	54,133	(9,458)
ADJUSTMENTS:				
Add: Recoveries of Prior Years' Expenditures	0	0	772	772
Add: Items transferred to the Balance Sheet in the Public Accounts *	0	0	77	77
Less: Contingency	1,030	0	(1,030)	0
SURPLUS (DEFICIT) FOR THE YEAR	(56,673)	(7,948)	56,012	(8,609)
Accumulated Surplus (Deficit), March 31, 2002	78,304	0	0	78,304
Accumulated Surplus (Deficit), March 31, 2003	21,631	(7,948)	56,012	69,695

* Items transferred to the Balance Sheet in the Public Accounts are (in \$ thousands):

Community Services	
- land development costs transferred to land held for sale (Capital)	2,887
- local improvement costs transferred to loans receivable (Capital)	511
- land recoveries transferred to land held for sale (Capital)	(3,184)
- local improvement recoveries transferred to loans receivable (Capital)	(240)
Health and Social Services	
- loan payments transferred to long-term debt (O&M)	61
Energy, Mines and Resources	
- land recoveries transferred to land held for sale (Capital)	42
Net Total	<u>77</u>

FINANCIAL SUMMARY (Cont'd)
(\$000'S)

	2002-03 VOTED TO DATE	SUPPLE- MENTARY NO. 2	UNDER EXPEND- ITURE/ CHANGE	2002-03 REVISED VOTE
<u>NET BUDGETARY EXPENDITURES:</u>				
OPERATION AND MAINTENANCE:				
Gross Budgetary Expenditures	460,155	7,948	(6,406)	461,697
Less: Recoveries	43,693	0	(3,576)	40,117
NET O & M EXPENDITURES	416,462	7,948	(2,830)	421,580
CAPITAL:				
Gross Budgetary Expenditures	130,317	0	(22,623)	107,694
Less: Recoveries	52,017	0	(6,593)	45,424
NET CAPITAL EXPENDITURES	78,300	0	(16,030)	62,270
LOAN INTEREST:				
Gross Budgetary Expenditures	371	0	(13)	358
Less: Recoveries	766	0	1	767
NET LOAN INTEREST	(395)	0	(14)	(409)
TOTAL BUDGETARY EXPENDITURES:				
Gross Budgetary Expenditures	590,843	7,948	(29,042)	569,749
Less: Recoveries	96,476	0	(10,168)	86,308
NET BUDGETARY EXPENDITURES	494,367	7,948	(18,874)	483,441
<u>NET NON-BUDGETARY EXPENDITURES:</u>				
LOAN PRINCIPAL:				
Gross Expenditures	60	0	13	73
Less: Recoveries	1,574	0	0	1,574
NET LOAN PRINCIPAL	(1,514)	0	13	(1,501)
LOAN CAPITAL:				
Gross Expenditures	5,000	0	(5,000)	0
Less: Recoveries	5,000	0	(5,000)	0
NET LOAN CAPITAL	0	0	0	0