

ECONOMIC DEVELOPMENT



**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

MINISTER

Hon. S. Kent

DEPUTY MINISTER

A. Robertson

DEPARTMENTAL OBJECTIVES

- To work with Yukon people, communities, business, First Nations and other governments to create jobs, new opportunities and a strong, stable Yukon economy by:
 - supporting and encouraging the responsible development of the Yukon's mineral, forestry and energy resources;
 - managing and developing the Yukon's oil and gas resources consistent with social and environmental values;
 - promoting the Alaska Highway Pipeline project to support increased economic activity and infrastructure for oil and gas development;
 - encouraging the growth of new and established businesses and industries; and
 - facilitating the development of infrastructure and an investment climate that supports sustainable economic activity for the betterment of Yukon people.
- To prepare for orderly and smooth transfer of Department of Indian Affairs and Northern Development (DIAND) resource management programs.
- To contribute to planning initiatives which foster sustainable development.

FINANCIAL SUMMARY (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
Capital Expenditures				
Corporate Services	1,614	2,455	-34%	4,186
Mineral and Oil and Gas Resources	4,033	3,515	15%	3,222
Corporate Policy	0	0	0%	424
Trade and Investment	850	1,200	-29%	1,614
Total Capital Vote 07	6,497	7,170	-9%	9,446
Capital Recoveries	1,326	1,072	24%	810

Note:

Restated 2000-01 Actual to be consistent with the 2002-03 Estimate presentation.

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide corporate financial, personnel and general administrative support services to efficiently and effectively use departmental resources.
- To deliver economic and community development programs.

CAPITAL EXPENDITURES (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
Office Furniture, Equipment, Systems and Space	42	40	5%	29
Project Yukon	750	1,475	-49%	0
Micro Loan Program	72	83	-13%	95
Fire Smart	500	500	0%	120
Loan Guarantee Contingency	250	250	0%	20
Bad Debts Expense (Capital Loans)	one dollar	one dollar	0%	191
Prior Years' Projects	0	107	-100%	3,731
Total Corporate Services	1,614	2,455	-34%	4,186

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MINERAL AND OIL AND GAS RESOURCES

PROGRAM OBJECTIVES

- To participate actively in the sustainable development of Yukon's mineral resources and secure management responsibilities for these resources.
- To manage effectively the responsible development of Yukon's oil and gas resources and implement, with First Nations, the common regime.
- To provide support and certainty for industry in developing mineral and oil and gas resources.
- To ensure Yukon benefits from, and public understanding of, the mining and oil and gas industries.

CAPITAL EXPENDITURES (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
Yukon Mining Incentives Program (YMIP)	850	763	11%	660
Geological Surveys	1,681	1,677	0%	1,536
Regional Mineral Development Program	500	150	233%	0
Oil and Gas Resource Information				
Management Systems	150	150	0%	73
Resource Assessments - Minerals	627	550	14%	740
Resource Assessments - Oil and Gas	200	200	0%	188
Infrastructure Support Programs				
- Yukon Industrial Support Policy	one dollar	one dollar	0%	0
- Energy Infrastructure Loans for Resource Development	one dollar	one dollar	0%	0
Mining Environment Research Group	25	25	0%	25
Total Mineral and Oil and Gas Resources	4,033	3,515	15%	3,222

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CORPORATE POLICY

PROGRAM OBJECTIVES

- To develop policies, strategies, programs, and legislative instruments to support economic and resource development, in keeping with government-wide priorities.
- To review departmental programs to ensure their effectiveness and relevance in meeting economic and community development objectives.
- To provide relevant, reliable economic research and analysis to support broader understanding of, and effective decision-making about, the Yukon economy.
- To promote the development of sustainable forest and energy industries that provide benefits for Yukoners.
- To encourage the development of knowledge-related and other industries in the Yukon through strategic actions in concert with business, communities and other partners.
- To fulfill the economic development commitments made under land claim agreements.
- To increase the public's awareness and understanding of departmental priorities, programs, policies and initiatives.

CAPITAL EXPENDITURES (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
Prior Years' Projects	0	0	0%	424
Total Corporate Policy	0	0	0%	424

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TRADE AND INVESTMENT

PROGRAM OBJECTIVE

- To foster new and enhanced opportunities for Yukon businesses and people by:
 - facilitating business infrastructure development and encouraging a positive investment climate;
 - promoting and facilitating mineral exploration and mining and oil and gas activity;
 - promoting the Alaska Highway Pipeline project and preparing Yukoners to maximize benefits generated from the pipeline;
 - facilitating opportunities for Yukon businesses and supporting their trade and export initiatives; and
 - promoting and facilitating investment in the Yukon.

CAPITAL EXPENDITURES (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	%	2000-01 ACTUAL
Infrastructure Development	100	100	0%	500
Alaska Highway Pipeline Analysis	750	900	-17%	630
Prior Years' Projects	0	200	-100%	484
Total Trade and Investment	850	1,200	-29%	1,614

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RECOVERIES (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
Corporate Services				
Loan Guarantee Contingency	250	250	0%	0
Mineral and Oil and Gas Resources				
Geological Surveys	826	822	0%	768
Regional Mineral Development Program	250	0	100%	0
Infrastructure Support Programs				
- Energy Infrastructure Loans for Resource Development	one dollar	one dollar	0%	0
Trade and Investment				
Prior Years' Recoveries	0	0	0%	42
TOTAL RECOVERIES	1,326	1,072	24%	810

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TRANSFER PAYMENTS (\$000'S)	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
CONTRIBUTIONS* (Includes Loans)				
Corporate Services				
Project Yukon	650	1,343	-52%	0
Micro Loan Program	72	83	-13%	95
Fire Smart	450	500	-10%	120
Loan Guarantee Contingency	250	250	0%	20
Prior Years' Contributions	0	107	-100%	3,585
Mineral and Oil and Gas Resources				
Yukon Mining Incentives Program (YMIP)	728	630	16%	558
Geological Surveys	173	59	193%	186
Resource Assessments - Oil and Gas	20	20	0%	110
Infrastructure Support Programs				
- Yukon Industrial Support Policy	one dollar	one dollar	0%	0
- Energy Infrastructure Loans for Resource Development	one dollar	one dollar	0%	0
Mining Environment Research Group	25	25	0%	21
Prior Years' Contributions	0	225	-100%	409
Corporate Policy				
Prior Years' Contributions	0	0	0%	424
Trade and Investment				
Prior Years' Contributions	0	200	-100%	350
TOTAL TRANSFER PAYMENTS	2,368	3,442	-31%	5,878

* Contributions are provided to individuals, businesses, First Nation governments and corporations to assist in various studies and implementation of development projects.