

**FINANCIAL SUMMARY**  
**(\$000'S)**

	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
<b>INCOME:</b>				
Territorial Revenue	72,760	77,321	-6%	86,218
Canada Health and Social Transfer	21,730	20,070	8%	19,928
Transfer from Canada	346,004	344,601	0%	366,564
Recoveries	88,719	100,025	-11%	79,653
<b>TOTAL INCOME</b>	<b>529,213</b>	542,017	-2%	552,363
<b>LESS EXPENDITURES:</b>				
Operation and Maintenance	446,635	440,529	1%	416,548
Capital	118,177	150,382	-21%	101,534
Loan Interest	371	379	-2%	385
<b>TOTAL EXPENDITURES</b>	<b>565,183</b>	591,290	-4%	518,467
<b>UNADJUSTED SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(35,970)</b>	(49,273)		33,896
<b>ADJUSTMENTS:</b>				
Plus: Recoveries of Prior Years' Expenditures	0	0		261
Plus: Items transferred to Balance Sheet	0	0		1,039
Less: Contingency	5,500	0		0
<b>SURPLUS (DEFICIT) FOR THE YEAR *</b>	<b>(41,470)</b>	(49,273)		35,196

\* The estimated unconsolidated accumulated surplus of the Government for March 31, 2003 is as follows (in \$ thousands):

<b>Accumulated Surplus, March 31, 2001</b>	<b>99,122</b>
Less: Forecast Annual Deficit for 2001-02 per Supplementary Estimates No. 2	(49,273)
Plus: Estimated net lapses and revenue changes at year-end	29,000
Forecast Accumulated Surplus, March 31, 2002 prior to contingency reserve	78,849
Less: Contingency Reserve	(15,000)
<b>Estimated Accumulated Surplus, March 31, 2002</b>	<b>63,849</b>
Less: Estimated Annual Deficit for 2002-03	(41,470)
Less: Estimated revotes of previous year lapses	(16,500)
Plus: Estimated net lapses	20,000
<b>Estimated Accumulated Surplus, March 31, 2003</b>	<b>25,879</b>

**FINANCIAL SUMMARY (Cont'd)**  
**(\$000'S)**

	2002-03 ESTIMATE	2001-02 FORECAST	% CHANGE	2000-01 ACTUAL
<b><u>NET BUDGETARY EXPENDITURES:</u></b>				
<b>OPERATION AND MAINTENANCE:</b>				
Gross Budgetary Expenditures	446,635	440,529	1%	416,548
Less: Recoveries	40,612	40,719	0%	37,454
<b>NET O &amp; M EXPENDITURES</b>	<b>406,023</b>	<b>399,810</b>	<b>2%</b>	<b>379,094</b>
<b>CAPITAL:</b>				
Gross Budgetary Expenditures	118,177	150,382	-21%	101,534
Less: Recoveries	47,341	58,523	-19%	41,297
<b>NET CAPITAL EXPENDITURES</b>	<b>70,836</b>	<b>91,859</b>	<b>-23%</b>	<b>60,237</b>
<b>LOAN INTEREST:</b>				
Gross Budgetary Expenditures	371	379	-2%	385
Less: Recoveries	766	783	-2%	902
<b>NET LOAN INTEREST</b>	<b>(395)</b>	<b>(404)</b>	<b>-2%</b>	<b>(517)</b>
<b>TOTAL BUDGETARY EXPENDITURES:</b>				
Gross Budgetary Expenditures	565,183	591,290	-4%	518,467
Less: Recoveries	88,719	100,025	-11%	79,653
<b>NET BUDGETARY EXPENDITURES</b>	<b>476,464</b>	<b>491,265</b>	<b>-3%</b>	<b>438,814</b>
<b><u>NET NON-BUDGETARY EXPENDITURES:</u></b>				
<b>LOAN PRINCIPAL:</b>				
Gross Expenditures	60	70	-14%	88
Less: Recoveries	1,559	1,609	-3%	2,439
<b>NET LOAN PRINCIPAL</b>	<b>(1,499)</b>	<b>(1,539)</b>	<b>-3%</b>	<b>(2,351)</b>
<b>LOAN CAPITAL:</b>				
Gross Expenditures	5,000	5,000	0%	3,330
Less: Recoveries	5,000	5,000	0%	3,330
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>