

**FINANCIAL SUMMARY**  
**(\$000'S)**

	2003-04 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2003-04 REVISED VOTE
<b>INCOME:</b>			
Territorial Revenue	72,673	2,271	74,944
Canada Health and Social Transfer	21,730	2,410	24,140
Health Reform Transfer	0	979	979
Northern Health Accord	0	6,667	6,667
Transfer from Canada	359,796	71,086	430,882
Recoveries	87,124	10,420	97,544
<b>TOTAL INCOME</b>	<b>541,323</b>	<b>93,833</b>	<b>635,156</b>
<b>LESS EXPENDITURES:</b>			
Operation and Maintenance	451,326	63,214	514,540
Capital	98,693	32,291	130,984
Loan Interest	364	0	364
<b>TOTAL EXPENDITURES</b>	<b>550,383</b>	<b>95,505</b>	<b>645,888</b>
<b>UNADJUSTED SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(9,060)</b>	<b>(1,672)</b>	<b>(10,732)</b>
<b>ADJUSTMENTS:</b>			
Less: Contingency	4,500	(649)	3,851
<b>SURPLUS (DEFICIT) FOR THE YEAR*</b>	<b>(13,560)</b>	<b>(1,023)</b>	<b>(14,583)</b>

\* The estimated unconsolidated accumulated surplus of the Government for March 31, 2004 is as follows  
(in \$ thousands):

Accumulated Surplus, March 31, 2003	69,695
Less: Forecast Annual Deficit for 2003-04 per Supplementary Estimates No. 1	(14,583)
Forecast Accumulated Surplus, March 31, 2004 prior to lapses	55,112
Plus: Estimated lapses at year-end	6,000
<b>Forecast Accumulated Surplus, March 31, 2004</b>	<b>61,112</b>

**FINANCIAL SUMMARY (Cont'd)**  
**(\$000'S)**

	2003-04 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2003-04 REVISED VOTE
<b><u>NET BUDGETARY EXPENDITURES:</u></b>			
<b>OPERATION AND MAINTENANCE:</b>			
Gross Budgetary Expenditures	451,326	<b>63,214</b>	514,540
Less: Recoveries	43,510	<b>6,246</b>	49,756
<b>NET O &amp; M EXPENDITURES</b>	<b>407,816</b>	<b>56,968</b>	<b>464,784</b>
<b>CAPITAL:</b>			
Gross Budgetary Expenditures	98,693	<b>32,291</b>	130,984
Less: Recoveries	42,957	<b>4,174</b>	47,131
<b>NET CAPITAL EXPENDITURES</b>	<b>55,736</b>	<b>28,117</b>	<b>83,853</b>
<b>LOAN INTEREST:</b>			
Gross Budgetary Expenditures	364	<b>0</b>	364
Less: Recoveries	657	<b>0</b>	657
<b>NET LOAN INTEREST</b>	<b>(293)</b>	<b>0</b>	<b>(293)</b>
<b>TOTAL BUDGETARY EXPENDITURES:</b>			
Gross Budgetary Expenditures	550,383	<b>95,505</b>	645,888
Less: Recoveries	87,124	<b>10,420</b>	97,544
<b>NET BUDGETARY EXPENDITURES</b>	<b>463,259</b>	<b>85,085</b>	<b>548,344</b>
<b><u>NET NON-BUDGETARY EXPENDITURES:</u></b>			
<b>LOAN PRINCIPAL:</b>			
Gross Expenditures	51	<b>0</b>	51
Less: Recoveries	1,070	<b>0</b>	1,070
<b>NET LOAN PRINCIPAL</b>	<b>(1,019)</b>	<b>0</b>	<b>(1,019)</b>
<b>LOAN CAPITAL:</b>			
Gross Expenditures	5,000	<b>0</b>	5,000
Less: Recoveries	5,000	<b>0</b>	5,000
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>