

**FINANCIAL SUMMARY**  
**(\$000'S)**

	2003-04 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2003-04 REVISED VOTE
<b>INCOME:</b>			
Territorial Revenue	74,944	4,146	79,090
Canada Health and Social Transfer	24,140	0	24,140
Health Reform Transfer	979	0	979
Northern Health Accord	6,667	0	6,667
Transfer from Canada	430,882	5,554	436,436
Recoveries	97,544	(731)	96,813
<b>TOTAL INCOME</b>	<b>635,156</b>	<b>8,969</b>	<b>644,125</b>
<b>LESS EXPENDITURES:</b>			
Operation and Maintenance	514,540	8,775	523,315
Capital	130,984	6,960	137,944
Loan Interest	364	0	364
<b>TOTAL EXPENDITURES</b>	<b>645,888</b>	<b>15,735</b>	<b>661,623</b>
<b>UNADJUSTED SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(10,732)</b>	<b>(6,766)</b>	<b>(17,498)</b>
<b>ADJUSTMENTS:</b>			
Less: Contingency	3,851	(3,851)	0
<b>SURPLUS (DEFICIT) FOR THE YEAR*</b>	<b>(14,583)</b>	<b>(2,915)</b>	<b>(17,498)</b>

\* The estimated unconsolidated accumulated surplus of the Government for March 31, 2004 is as follows (in \$ thousands):

Accumulated Surplus, March 31, 2003	69,695
Less: Forecast Annual Deficit for 2003-04 per Supplementary Estimates No. 2	(17,498)
Forecast Accumulated Surplus, March 31, 2004 prior to lapses	52,197
Plus: Estimated lapses at year-end	6,000
<b>Forecast Accumulated Surplus, March 31, 2004</b>	<b>58,197</b>

**FINANCIAL SUMMARY (Cont'd)**  
**(\$000'S)**

	2003-04 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2003-04 REVISED VOTE
<b><u>NET BUDGETARY EXPENDITURES:</u></b>			
<b>OPERATION AND MAINTENANCE:</b>			
Gross Budgetary Expenditures	514,540	8,775	523,315
Less: Recoveries	49,756	(915)	48,841
<b>NET O &amp; M EXPENDITURES</b>	<b>464,784</b>	<b>9,690</b>	<b>474,474</b>
<b>CAPITAL:</b>			
Gross Budgetary Expenditures	130,984	6,960	137,944
Less: Recoveries	47,131	184	47,315
<b>NET CAPITAL EXPENDITURES</b>	<b>83,853</b>	<b>6,776</b>	<b>90,629</b>
<b>LOAN INTEREST:</b>			
Gross Budgetary Expenditures	364	0	364
Less: Recoveries	657	0	657
<b>NET LOAN INTEREST</b>	<b>(293)</b>	<b>0</b>	<b>(293)</b>
<b>TOTAL BUDGETARY EXPENDITURES:</b>			
Gross Budgetary Expenditures	645,888	15,735	661,623
Less: Recoveries	97,544	(731)	96,813
<b>NET BUDGETARY EXPENDITURES</b>	<b>548,344</b>	<b>16,466</b>	<b>564,810</b>
<b><u>NET NON-BUDGETARY EXPENDITURES:</u></b>			
<b>LOAN PRINCIPAL:</b>			
Gross Expenditures	51	0	51
Less: Recoveries	1,070	0	1,070
<b>NET LOAN PRINCIPAL</b>	<b>(1,019)</b>	<b>0</b>	<b>(1,019)</b>
<b>LOAN CAPITAL:</b>			
Gross Expenditures	5,000	0	5,000
Less: Recoveries	5,000	0	5,000
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>