

FINANCE

**VOTE 12
DEPARTMENT OF FINANCE**

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

B. McLennan

DEPARTMENTAL OBJECTIVE

- To ensure that the financial resources of the Government of the Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

FINANCIAL SUMMARY (\$000'S)	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
Capital Expenditures				
Treasury	266	135	97%	114
Total Capital Vote 12	266	135	97%	114
Capital Recoveries	250	100	150%	0

Note:

Restated 2001-02 Actual to be consistent with the 2003-04 Estimate presentation.

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TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the Federal Government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To provide relevant, reliable economic research and analysis to support broader understanding of, and effective decision-making about, the Yukon economy.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

CAPITAL EXPENDITURES (\$000'S)	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
Office Furniture, Equipment, Systems and Space	16	35	-54%	29
Loan Guarantee Contingency	250	100	150%	0
Bad Debts Expense (Capital Loans)	one dollar	one dollar	0%	85
Total Treasury	266	135	97%	114

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RECOVERIES (\$000'S)	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
Treasury				
Loan Guarantee Contingency	250	100	150%	0
TOTAL RECOVERIES	250	100	150%	0

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TRANSFER PAYMENTS (\$000'S)	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
CONTRIBUTIONS (Includes Loans)				
Treasury				
Loan Guarantee Contingency	250	100	150%	0
TOTAL CONTRIBUTIONS	250	100	150%	0