

# FINANCE



**VOTE 12**  
**DEPARTMENT OF FINANCE**

**MINISTER**

**Hon. D. Fentie**

**DEPUTY MINISTER**

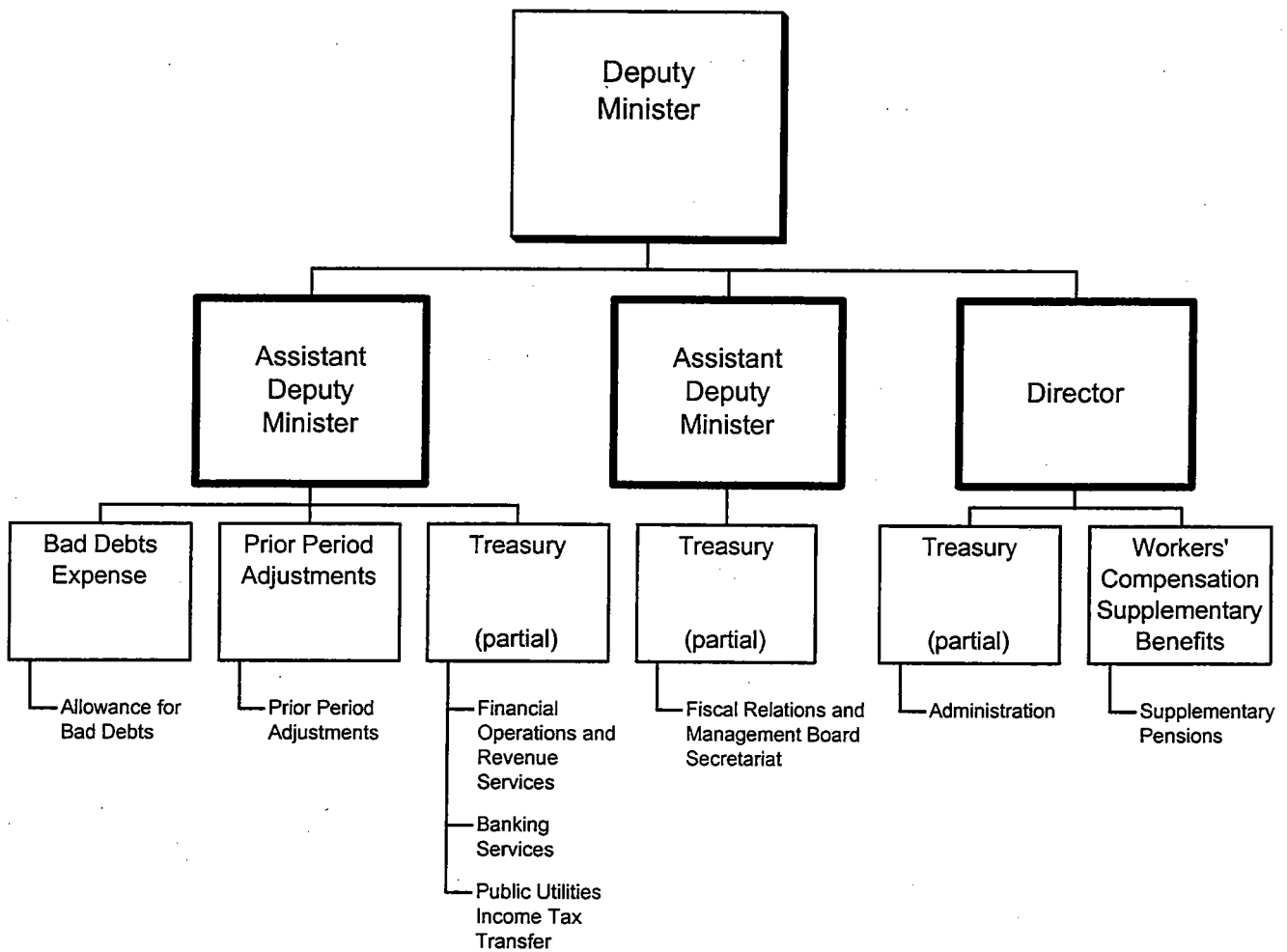
**B. McLennan**

**DEPARTMENTAL OBJECTIVE**

- To ensure that the financial resources of the Government of the Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

# DEPARTMENT OF FINANCE

## RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the Deputy Minister. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions reporting directly to the Deputy Minister.

**VOTE 12  
DEPARTMENT OF FINANCE**

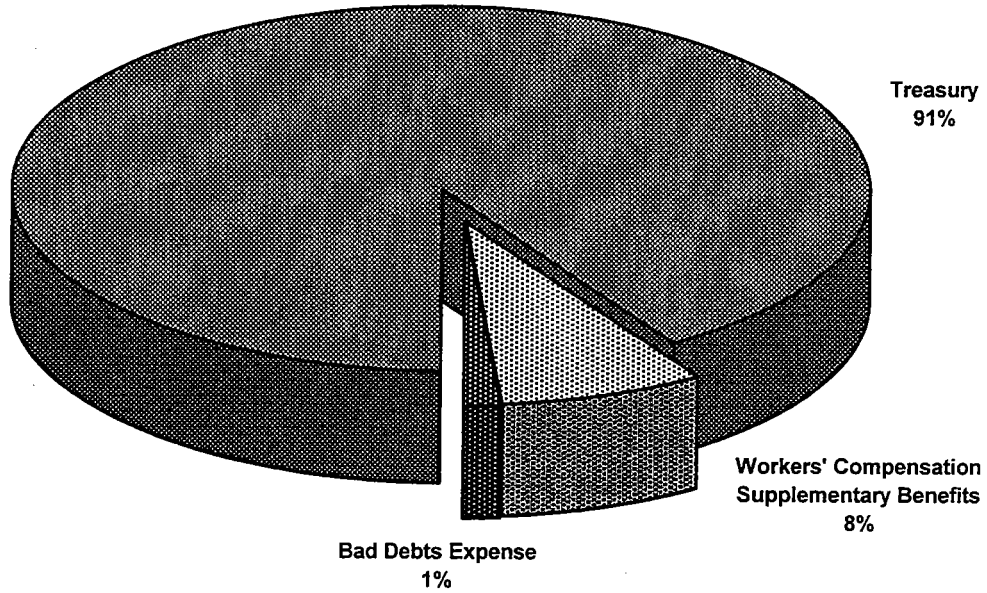
<b>FINANCIAL SUMMARY (\$000'S)</b>	<b>2003-04 ESTIMATE</b>	<b>2002-03 FORECAST</b>	<b>% CHANGE</b>	<b>2001-02 ACTUAL</b>
<b>Operation and Maintenance Expenditures</b>				
Treasury	4,547	4,854	-6%	4,375
Workers' Compensation				
Supplementary Benefits	382	382	0%	408
Bad Debts Expense	74	74	0%	132
Prior Period Adjustments	one dollar	one dollar	0%	0
<b>Total Operation and Maintenance Vote 12</b>	<b>5,003</b>	<b>5,310</b>	<b>-6%</b>	<b>4,915</b>
<b>Operation and Maintenance Recoveries</b>				
	16	128	-88%	6
<b>Revenue</b>	<b>51,348</b>	<b>49,927</b>	<b>3%</b>	<b>52,160</b>
<b>Allotments</b>				
Personnel	4,039	3,963	2%	3,848
Other	369	747	-51%	441
Transfer Payments	595	600	-1%	626
<b>Total Allotments</b>	<b>5,003</b>	<b>5,310</b>	<b>-6%</b>	<b>4,915</b>

Note:

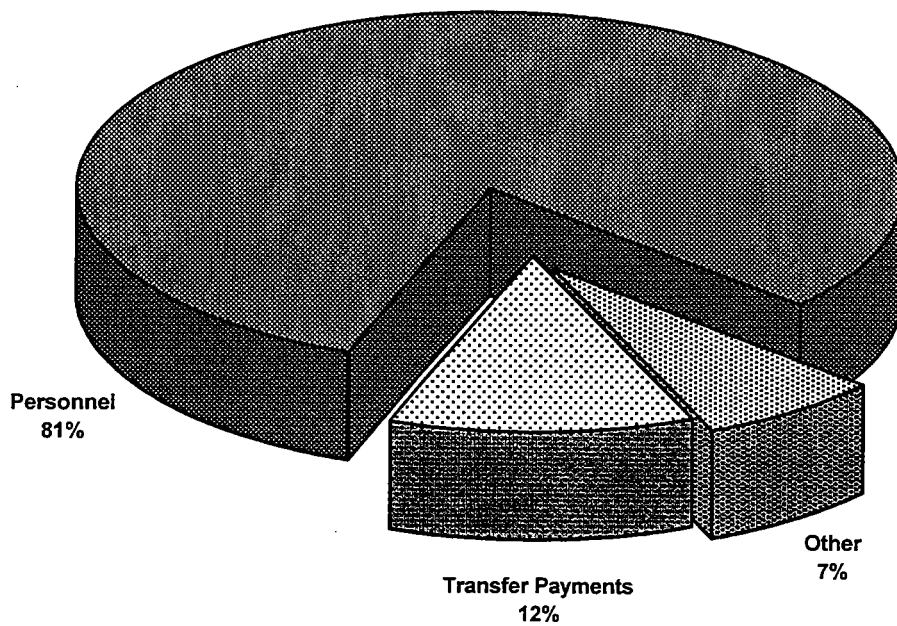
Restated 2001-02 Actual to be consistent with the 2003-04 Estimate presentation.

**VOTE 12**  
**DEPARTMENT OF FINANCE**

**2003-04 Estimate**  
**Distribution of O&M Expenditures by Program**



**2003-04 Estimate**  
**Distribution of O&M Expenditures by Allotment**



## FINANCE

## TREASURY

### PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the Federal Government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To provide relevant, reliable economic research and analysis to support broader understanding of, and effective decision-making about, the Yukon economy.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

O&M EXPENDITURES (\$000'S)	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
<b>Activities</b>				
Administration	489	492	-1%	380
Financial Operations and Revenue Services	2,141	2,030	5%	2,408
Fiscal Relations and Management Board Secretariat	1,654	1,874	-12%	1,361
Banking Services	50	240	-79%	8
Public Utilities Income Tax Transfer	213	218	-2%	218
<b>Total Treasury</b>	<b>4,547</b>	<b>4,854</b>	<b>-6%</b>	<b>4,375</b>
<b>Allotments</b>				
Personnel	4,039	3,963	2%	3,848
Other	295	673	-56%	309
Transfer Payments	213	218	-2%	218
<b>Total Allotments</b>	<b>4,547</b>	<b>4,854</b>	<b>-6%</b>	<b>4,375</b>

**FINANCE****TREASURY****STATISTICS**

	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
<b>TAXATION</b>				
<b>Returns (#)</b>				
Fuel Oil Distributors	228	228	0%	203
Tobacco Wholesalers	288	276	4%	348
Insurance Tax Returns	215	209	3%	201
Trucker Returns	1,000	972	3%	925
Recycling Dealer Returns	360	300	20%	251
<b>Permits (#)</b>				
Fuel Oil Distributor Permits	19	19	0%	20
Fuel Oil Vendor Permits	91	91	0%	86
Tobacco Wholesaler Permits	24	23	4%	30
Tobacco Retail Permits	170	163	4%	173
Tax Exempt Permits	310	304	2%	308
Cash Bonds	220	216	2%	193
Surety Bonds	1	1	0%	3
Trucker Permits	250	243	3%	217
<b>Other (#)</b>				
Recycling Claims	160	158	1%	156
Recycling Permits				
Dealers	30	25	20%	21
Depots	28	28	0%	26
<b>ACCOUNTING (#)</b>				
Vendors	16,000	16,000	0%	15,748
Invoices	204,000	192,000	6%	194,796
Accounts Payable Payments	94,000	89,000	6%	89,855
Payroll Payments	91,000	85,000	7%	84,205

**FINANCE**

**WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS**

**PROGRAM OBJECTIVE**

- To comply with the provisions of the Workers' Compensation Supplementary Benefits Act.

<b>O&amp;M EXPENDITURES (\$000'S)</b>	<b>2003-04 ESTIMATE</b>	<b>2002-03 FORECAST</b>	<b>% CHANGE</b>	<b>2001-02 ACTUAL</b>
<b>Activity</b>				
Supplementary Pensions	382	382	0%	408
<b>Total Workers' Compensation Supplementary Benefits</b>	<b>382</b>	<b>382</b>	<b>0%</b>	<b>408</b>
<b>Allotments</b>				
Personnel	0	0	0%	0
Other	0	0	0%	0
Transfer Payments	382	382	0%	408
<b>Total Allotments</b>	<b>382</b>	<b>382</b>	<b>0%</b>	<b>408</b>



**FINANCE**

**BAD DEBTS EXPENSE**

**PROGRAM OBJECTIVE**

- To provide an allowance for the write-off of those accounts receivable deemed uncollectible.

<b>O&amp;M EXPENDITURES (\$000'S)</b>	<b>2003-04 ESTIMATE</b>	<b>2002-03 FORECAST</b>	<b>% CHANGE</b>	<b>2001-02 ACTUAL</b>
<b>Activity</b>				
Allowance for Bad Debts	74	74	0%	132
<b>Total Bad Debts Expense</b>	<b>74</b>	<b>74</b>	<b>0%</b>	<b>132</b>
<b>Allotments</b>				
Personnel	0	0	0%	0
Other	74	74	0%	132
Transfer Payments	0	0	0%	0
<b>Total Allotments</b>	<b>74</b>	<b>74</b>	<b>0%</b>	<b>132</b>

**FINANCE**

**PRIOR PERIOD ADJUSTMENTS**

**PROGRAM DESCRIPTION**

- This is for vote authority to make prior period adjustments as necessary.

<b>O&amp;M EXPENDITURES (\$000'S)</b>	2003-04 ESTIMATE	2002-03 FORECAST	% CHANGE	2001-02 ACTUAL
<b>Activity</b>				
Prior Period Adjustments	one dollar	one dollar	0%	0
<b>Total Prior Period Adjustments</b>	one dollar	one dollar	0%	0
<b>Allotments</b>				
Personnel	0	0	0%	0
Other	one dollar	one dollar	0%	0
Transfer Payments	0	0	0%	0
<b>Total Allotments</b>	one dollar	one dollar	0%	0

## FINANCE

<b>RECOVERIES AND REVENUE (\$000'S)</b>	<b>2003-04 ESTIMATE</b>	<b>2002-03 FORECAST</b>	<b>% CHANGE</b>	<b>2001-02 ACTUAL</b>
<b>RECOVERIES</b>				
Workers' Compensation Health and Safety Board Payroll	6	6	0%	6
Charge Card Incentive	10	10	0%	0
Prior Years' Recoveries	0	112	-100%	0
<b>TOTAL RECOVERIES</b>	<b>16</b>	<b>128</b>	<b>-88%</b>	<b>6</b>
<b>REVENUE</b>				
<b>TAXATION REVENUE</b>				
Personal Income Tax	31,694	30,024	6%	32,816
Corporate Income Tax	4,947	5,069	-2%	5,264
Fuel Oil Tax - Diesel	2,663	2,689	-1%	2,712
Fuel Oil Tax - Other	4,047	3,976	2%	4,009
Insurance Premium Tax	1,141	993	15%	1,062
Tobacco Tax	6,730	6,672	1%	5,146
	<b>51,222</b>	<b>49,423</b>	<b>4%</b>	<b>51,009</b>
<b>OTHER REVENUE</b>				
Interest on Accounts Receivable	10	10	0%	13
Exchange	4	4	0%	20
Business Loan Interest	80	100	-20%	126
Loan Guarantee Fees	2	2	0%	17
Miscellaneous Revenue	30	87	-66%	24
Prior Years' Revenue	0	301	-100%	951
	<b>126</b>	<b>504</b>	<b>-75%</b>	<b>1,151</b>
<b>TOTAL REVENUE</b>	<b>51,348</b>	<b>49,927</b>	<b>3%</b>	<b>52,160</b>

## FINANCE

<b>TRANSFER PAYMENTS (\$000'S)</b>	<b>2003-04 ESTIMATE</b>	<b>2002-03 FORECAST</b>	<b>% CHANGE</b>	<b>2001-02 ACTUAL</b>
<b>CONTRIBUTIONS</b>				
<b>Treasury</b>				
Public Utilities Income Tax Transfer	213	218	-2%	218
<b>Workers' Compensation Supplementary Benefits</b>	382	382	0%	408
<b>TOTAL TRANSFER PAYMENTS</b>	595	600	-1%	626