

## GOVERNMENT OF YUKON PROJECTIONS (\$000'S)

	2003-04 Projected Actual	2004-05 Projected Actual	2005-06 Projected Actual	2006-07 Projected Actual	2007-08 Projected Actual
<b>REVENUE:</b>					
Territorial Revenue	\$ 79,090	\$ 78,188	\$ 77,157	\$ 76,832	\$ 77,467
Transfers from Canada	468,222	468,780	489,040	499,793	521,880
Net Loan Interest	293	216	216	216	216
<b>TOTAL REVENUE</b>	<u>\$ 547,605</u>	<u>\$ 547,184</u>	<u>\$ 566,413</u>	<u>\$ 576,841</u>	<u>\$ 599,563</u>
<b>LESS NET EXPENDITURES:</b>					
Net Operation and Maintenance Expenditures	\$ 474,474	\$ 490,070	\$ 501,059	\$ 510,466	\$ 520,466
Net Capital Expenditures	90,629	105,425	75,000	75,000	75,000
<b>TOTAL NET EXPENDITURES</b>	<u>\$ 565,103</u>	<u>\$ 595,495</u>	<u>\$ 576,059</u>	<u>\$ 585,466</u>	<u>\$ 595,466</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<u>\$ (17,498)</u>	<u>\$ (48,311)</u>	<u>\$ (9,646)</u>	<u>\$ (8,625)</u>	<u>\$ 4,097</u>
<b>NET FINANCIAL RESOURCES</b>					
Net Financial Resources, Beginning of the Year	\$ 70,683	\$ 59,185	\$ 17,834	\$ 8,912	\$ 4,411
Less: Surplus (Deficit) for the Year	(17,498)	(48,311)	(9,646)	(8,625)	4,097
Plus: Net Adjustments (e.g. lapses and revotes)	6,000	6,960	724	4,124	4,075
<b>Net Financial Resources, End of the Year</b>	<u>\$ 59,185</u>	<u>\$ 17,834</u>	<u>\$ 8,912</u>	<u>\$ 4,411</u>	<u>\$ 12,583</u>
<b>NON-FINANCIAL ASSETS</b>					
Net Opening Balance, Beginning of the Year	\$ 332,725	\$ 337,294	\$ 354,126	\$ 357,795	\$ 361,280
Plus: Acquisitions	22,451	33,701	22,500	22,500	22,500
Less: Amortization, Disposals and Amortization of Deferred Capital Contributions	(17,882)	(16,869)	(18,831)	(19,015)	(19,189)
<b>Non-Financial Assets, End of the Year</b>	<u>\$ 337,294</u>	<u>\$ 354,126</u>	<u>\$ 357,795</u>	<u>\$ 361,280</u>	<u>\$ 364,591</u>
<b>ACCUMULATED SURPLUS</b>	<u>\$ 396,479</u>	<u>\$ 371,960</u>	<u>\$ 366,707</u>	<u>\$ 365,691</u>	<u>\$ 377,174</u>

Sources:

- Territorial Revenue - YG Forecast
- Canada Health and Social Transfers - Government of Canada Forecast
- Grant from Canada:
  - Population - Yukon based on YG Forecast - Canadian growth based on historical growth rate
  - Formula Escalators - historical: Statistics Canada (November 2003)
  - Formula Escalators - forecast: 2003-04 to 2007-08 - Conference Board of Canada (Medium-term Forecast - December 2003)