

**CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION
(\$000'S)**

	2004-05 VOTED TO DATE	CHANGE	2004-05 REVISED VOTE
Beginning of the Year			
Cost of Tangible Capital Assets in service	1,206,268	(2,821)	1,203,447
Accumulated amortization	(465,795)	1,943	(463,852)
Net book value	740,473	(878)	739,595
Work-in-progress	16,895	(1,798)	15,097
Total Net Book Value and Work-in-Progress	757,368	(2,676)	754,692
Changes during the Year			
Cost of Tangible Capital Assets			
Capital expenditures	49,031	3,204	52,235
Work-in-progress put in service during year	14,478	77	14,555
Disposals	0	(27)	(27)
Accumulated amortization			
Amortization Expense	(32,039)	50	(31,989)
Disposals	0	27	27
Work-in-progress			
Capital expenditures	10,065	322	10,387
Work-in-progress put in service during year	(14,478)	(77)	(14,555)
End of the Year			
Cost of Tangible Capital Assets in service	1,269,777	433	1,270,210
Accumulated amortization	(497,834)	2,020	(495,814)
Net book value	771,943	2,453	774,396
Work-in-progress	12,482	(1,553)	10,929
Total Net Book Value and Work-in-Progress	784,425	900	785,325
Deferred Capital Contributions			
Balance, beginning of the year	(421,252)	(1,904)	(423,156)
Additions	(25,395)	(91)	(25,486)
Amortization of deferred capital contributions	15,170	27	15,197
Balance, end of the year	(431,477)	(1,968)	(433,445)