

FINANCIAL SUMMARY - FINANCIAL POSITION
(\$000s)

	2004-05 VOTED TO DATE	CHANGE	2004-05 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	27,323	(22,097)	5,226
Effect of change in tangible capital assets (including restricted funds)			
Less: Acquisitions	(66,355)	18,930	(47,425)
Plus: Deferred capital contributions	25,928	(16)	25,912
Plus: Amortization expense	29,259	1,324	30,583
Less: Amortization of deferred capital contributions	(13,966)	864	(13,102)
Plus: Gain on sale	0	7	7
Plus: Proceeds on sale	0	31	31
Plus: Write-downs and disposals	23	(23)	0
	(25,111)	21,117	(3,994)
Effect of change in other non-financial assets			
Less: Increase in inventories of supplies	0	(500)	(500)
Less: Increase in prepaid expenses	0	(802)	(802)
	0	(1,302)	(1,302)
Increase (decrease) in net financial resources	2,212	(2,282)	(70)
Net Financial Resources, March 31, 2004 ⁽⁵⁾	75,706	0	75,706
Restatement for Employee Future Benefits ⁽⁴⁾	0	(27,397)	(27,397)
Net Financial Resources, March 31, 2005	77,918	(29,679)	48,239
Net Non-Financial Resources			
Tangible capital assets			787,820
Less: Deferred capital contributions			(428,529)
Inventories of supplies			4,140
Prepaid expenses			1,761
Net Non-Financial Resources, March 31, 2005			365,192
Accumulated Surplus, March 31, 2005			413,431