

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION ⁽¹⁾
(\$000'S)

	2004-05 ESTIMATE	2003-04 FORECAST	2002-03 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in service	1,206,268	1,148,162	1,106,523
Accumulated amortization	(465,795)	(436,118)	(409,285)
Net book value	740,473	712,044	697,238
Work-in-progress	16,895	27,982	29,503
Total Net Book Value and Work-in-Progress	757,368	740,026	726,741
Changes during the Year			
Cost of Tangible Capital Assets			
Capital expenditures	49,031	31,391	17,326
Devolution	0	2,836	0
Work-in-progress put in service during year	14,478	25,266	27,356
Disposals	0	(1,387)	(3,043)
Accumulated amortization			
Amortization Expense	(32,039)	(31,021)	(29,331)
Disposals	0	1,344	2,498
Work-in-progress			
Capital expenditures	10,065	15,407	26,045
Write downs	0	(1,228)	(210)
Work-in-progress put in service during year	(14,478)	(25,266)	(27,356)
End of the Year			
Cost of Tangible Capital Assets in service	1,269,777	1,206,268	1,148,162
Accumulated amortization	(497,834)	(465,795)	(436,118)
Net book value	771,943	740,473	712,044
Work-in-progress	12,482	16,895	27,982
Total Net Book Value and Work-in-Progress	784,425	757,368	740,026
Deferred Capital Contributions			
Balance, beginning of the year	(421,252)	(411,315)	(396,823)
Additions	(25,395)	(24,347)	(28,418)
Amortization of deferred capital contributions	15,170	14,410	13,926
Balance, end of year	(431,477)	(421,252)	(411,315)

(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.