

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION
(\$000s)

2005-06
 REVISED
 VOTE

Beginning of the Year

Cost of Tangible Capital Assets in service	1,038,386
Accumulated amortization	<u>(319,763)</u>
Net book value	718,623
Work-in-progress	<u>47,353</u>
Total Net Book Value and Work-in-Progress	<u>765,976</u>

Changes during the Year

Cost of Tangible Capital Assets	
Capital expenditures	22,607
Work-in-progress put in service during year	26,462
Accumulated amortization	
Amortization Expense	(29,970)
Work-in-progress	
Capital expenditures	67,845
Work-in-progress put in service during year	(26,462)

End of the Year

Cost of Tangible Capital Assets in service	1,087,455
Accumulated amortization	<u>(349,733)</u>
Net book value	737,722
Work-in-progress	<u>88,736</u>
Total Net Book Value and Work-in-Progress	<u>826,458</u>

Deferred Capital Contributions

Balance, beginning of the year	(428,063)
Additions	(32,487)
Amortization of deferred capital contributions	<u>14,227</u>
Balance, end of the year	<u>(446,323)</u>