

**CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION
(\$000s)**

2005-06
REVISED
VOTE

Beginning of the Year

Cost of Tangible Capital Assets in service	1,038,386
Accumulated amortization	<u>(319,763)</u>
Net book value	718,623
Work-in-progress	<u>47,353</u>
Total Net Book Value and Work-in-Progress	<u>765,976</u>

Changes during the Year

Cost of Tangible Capital Assets	
Acquisitions	22,791
Work-in-progress put in service during year	26,462
Disposals	(337)
Accumulated amortization	
Amortization Expense	(30,465)
Disposals	241
Work-in-progress	
Acquisitions	87,894
Work-in-progress put in service during year	(26,462)

End of the Year

Cost of Tangible Capital Assets in service	1,087,302
Accumulated amortization	<u>(349,987)</u>
Net book value	737,315
Work-in-progress	<u>108,785</u>
Total Net Book Value and Work-in-Progress	<u>846,100</u>

Deferred Capital Contributions

Balance, beginning of the year	(428,063)
Additions	(42,395)
Amortization of deferred capital contributions	<u>14,238</u>
Balance, end of the year	<u>(456,220)</u>