

FINANCIAL SUMMARY - SURPLUS / (DEFICIT)
(\$000s)

	2005-06 VOTED TO DATE	CHANGE ⁽¹⁾	2005-06 REVISED VOTE
Revenue			
Territorial Revenue	87,228	(2,873)	84,355
Recoveries	137,364	3,245	140,609
Transfers from Canada	540,205	12,671	552,876
	<u>764,797</u>	<u>13,043</u>	<u>777,840</u>
Less Expenditures			
Operation and Maintenance Expenditures	593,916	1,486	595,402
Capital Expenditures	223,180	(218)	222,962
Loan Interest	360	0	360
	<u>817,456</u>	<u>1,268</u>	<u>818,724</u>
Effect of change in tangible capital assets			
Plus: Acquisitions	90,452	20,427	110,879
Less: Amortization expense	(29,970)	(495)	(30,465)
Less: Deferred capital contributions	(32,487)	(9,908)	(42,395)
Plus: Amortization of deferred capital contributions	14,227	11	14,238
Less: Write-downs and disposals	0	(290)	(290)
	<u>42,222</u>	<u>9,745</u>	<u>51,967</u>
Adjustments			
Plus: In-year estimate of year-end lapses	27,625	(709)	26,916
Surplus (Deficit) for the Year (A)	<u>17,188</u>	<u>20,811</u>	<u>37,999</u>
Accumulated Surplus, March 31, 2005 (B)	<u>413,431</u>	<u>0</u>	<u>413,431</u>
Accumulated Surplus, March 31, 2006 (A + B)	<u><u>430,619</u></u>	<u><u>20,811</u></u>	<u><u>451,430</u></u>