

FINANCIAL SUMMARY - SURPLUS / (DEFICIT)
(\$000s)

	2005-06 VOTED TO DATE	SUPPLE- ⁽¹⁾ MENTARY NO. 3	UNDER ⁽¹⁾ EXPEND- ITURE/ CHANGE	2005-06 REVISED VOTE
Revenue				
Taxes and General Revenue	84,355	0	3,410	87,765
Recoveries	140,609	0	(13,063)	127,546
Transfers from Canada	552,876	0	31,257	584,133
	<u>777,840</u>	<u>0</u>	<u>21,604</u>	<u>799,444</u>
Less Expenditures				
Operation and Maintenance Expenditures	595,402	1,713	(16,598)	580,517
Capital Expenditures	222,962	1	(50,320)	172,643
Loan Interest	360	0	0	360
	<u>818,724</u>	<u>1,714</u>	<u>(66,918)</u>	<u>753,520</u>
Effect of change in tangible capital assets				
Plus: Acquisitions	110,879	0	(27,680)	83,199
Less: Amortization expense	(30,465)	0	1,508	(28,957)
Less: Deferred capital contributions	(42,395)	0	1,096	(41,299)
Plus: Amortization of deferred capital contributions	14,238	0	(808)	13,430
Less: Write-downs and disposals	(290)	0	290	0
	<u>51,967</u>	<u>0</u>	<u>(25,594)</u>	<u>26,373</u>
Adjustments				
Plus: In-year estimate of year-end lapses	26,916	0	(26,916)	0
Plus: Recoveries of prior years' expenditures	0	0	1,146	1,146
Plus: Items transferred to the balance sheet	0	0	(1,328)	(1,328)
Less: Net profit restricted funds	0	0	2,826	2,826
	<u>37,999</u>	<u>(1,714)</u>	<u>38,656</u>	<u>74,941</u>
Surplus (Deficit) for the Year (A)				
Accumulated Surplus, March 31, 2005 (B)				<u>413,431</u>
Accumulated Surplus, March 31, 2006 (A + B)				<u><u>488,372</u></u>