

# ECONOMIC DEVELOPMENT

**VOTE 07  
DEPARTMENT OF ECONOMIC DEVELOPMENT**

**MINISTER**

**Hon. J. Kenyon**

**DEPUTY MINISTER**

**E. Lysy**

**DEPARTMENTAL OBJECTIVES**

- To develop a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge partnerships with First Nations in the economic development of the territory.

<b>FINANCIAL SUMMARY (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
<b>Capital Expenditures</b>				
Corporate Services	1,183	1,230	-4%	1,308
Policy, Planning and Research	100	100	0%	0
Business and Trade	1,598	1,224	31%	65
Regional Economic Development	4,023	4,381	-8%	3,081
Strategic Industries Development	2,465	2,818	-13%	669
<b>Total Capital Vote 07</b>	<b>9,369</b>	<b>9,753</b>	<b>-4%</b>	<b>5,123</b>
<b>Capital Recoveries</b>	<b>0</b>	<b>217</b>	<b>-100%</b>	<b>0</b>
<b>Categories</b>				
Tangible Capital Assets	0	0	0%	14
Other Capital Projects and Purchases	2,354	2,117	11%	1,648
Transfer Payments	7,015	7,636	-8%	3,461
<b>Total Categories</b>	<b>9,369</b>	<b>9,753</b>	<b>-4%</b>	<b>5,123</b>

Note:

Restated 2004-05 Forecast and 2003-04 Actual to be consistent with the 2005-06 Estimate presentation.

## ECONOMIC DEVELOPMENT

<b>CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	2003-04 ACTUAL
<b>Beginning of the Year</b>			
Cost of Tangible Capital Assets in Service	14	14	0
Accumulated Amortization	(2)	0	0
Net Book Value	12	14	0
<b>Changes during the Year</b>			
Cost of Tangible Capital Assets			
Capital Expenditures	0	0	14
Disposals	0	0	0
Accumulated Amortization			
Amortization Expense	(2)	(2)	0
Disposals	0	0	0
<b>End of the Year</b>			
Cost of Tangible Capital Assets in Service	14	14	14
Accumulated Amortization	(4)	(2)	0
Net Book Value	10	12	14
Work-in-Progress	0	0	0
<b>Total Net Book Value and Work-in-Progress</b>	<b>10</b>	<b>12</b>	<b>14</b>

## ECONOMIC DEVELOPMENT

## CORPORATE SERVICES

### PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.
- To administer the Business Incentive Program.

<b>CAPITAL EXPENDITURES (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Office Furniture, Equipment, Systems and Space	74	199	-63%	165
Business Incentive Program	1,109	1,031	8%	1,143
<b>Total Corporate Services</b>	<b>1,183</b>	1,230	-4%	1,308

## ECONOMIC DEVELOPMENT

### POLICY, PLANNING AND RESEARCH

#### PROGRAM OBJECTIVES

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

<b>CAPITAL EXPENDITURES (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Economic Infrastructure Development	100	100	0%	0
<b>Total Policy, Planning and Research</b>	<b>100</b>	100	0%	0

## ECONOMIC DEVELOPMENT

## BUSINESS AND TRADE

### PROGRAM OBJECTIVES

- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To assist Yukon businesses to export and expand their markets.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.

<b>CAPITAL EXPENDITURES (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Micro Loan Program	98	98	0%	65
Dana Naye Ventures Business Development Program	300	0	100%	0
Trade and Market Development	200	126	59%	0
Enterprise Trade Fund	1,000	1,000	0%	0
<b>Total Business and Trade</b>	<b>1,598</b>	<b>1,224</b>	<b>31%</b>	<b>65</b>

## ECONOMIC DEVELOPMENT

### REGIONAL ECONOMIC DEVELOPMENT

#### PROGRAM OBJECTIVES

- To become the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

<b>CAPITAL EXPENDITURES (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Regional Economic Development Fund	500	500	0%	0
Community Development Fund	3,523	3,881	-9%	3,081
<b>Total Regional Economic Development</b>	<b>4,023</b>	4,381	-8%	3,081

## ECONOMIC DEVELOPMENT

### STRATEGIC INDUSTRIES DEVELOPMENT

#### PROGRAM OBJECTIVES

- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.
- To facilitate closure by supporting stakeholders through government policy and approval processes.

<b>CAPITAL EXPENDITURES (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Strategic Industries Development Fund	1,500	1,155	30%	20
Technology Partnerships	250	710	-65%	320
Film and Sound Incentive Programs	715	953	-25%	329
<b>Total Strategic Industries Development</b>	<b>2,465</b>	<b>2,818</b>	<b>-13%</b>	<b>669</b>



## ECONOMIC DEVELOPMENT

<b>RECOVERIES (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
<b>Strategic Industries Development</b>				
Prior Years' Recoveries	0	217	-100%	0
<b>TOTAL RECOVERIES</b>	0	217	-100%	0

## ECONOMIC DEVELOPMENT

<b>TRANSFER PAYMENTS (\$000'S)</b>	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
<b>CONTRIBUTIONS</b>				
<b>Policy, Planning and Research</b>				
Prior Years' Contributions	0	90	-100%	0
<b>Business and Trade</b>				
Micro Loan Program	98	98	0%	65
Dana Naye Ventures Business Development Program	300	0	100%	0
Enterprise Trade Fund	850	900	-6%	0
<b>Regional Economic Development</b>				
Regional Economic Development Fund	450	450	0%	0
Community Development Fund	3,192	3,573	-11%	2,793
<b>Strategic Industries Development</b>				
Strategic Industries Development Fund	1,200	935	28%	20
Technology Innovation Centre	150	250	-40%	161
Technology Partnerships	100	100	0%	94
Film and Sound Incentive Programs	675	880	-23%	307
Prior Years' Contributions	0	360	-100%	21
<b>TOTAL TRANSFER PAYMENTS</b>	<b>7,015</b>	<b>7,636</b>	<b>-8%</b>	<b>3,461</b>