

FINANCE

VOTE 12
DEPARTMENT OF FINANCE

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

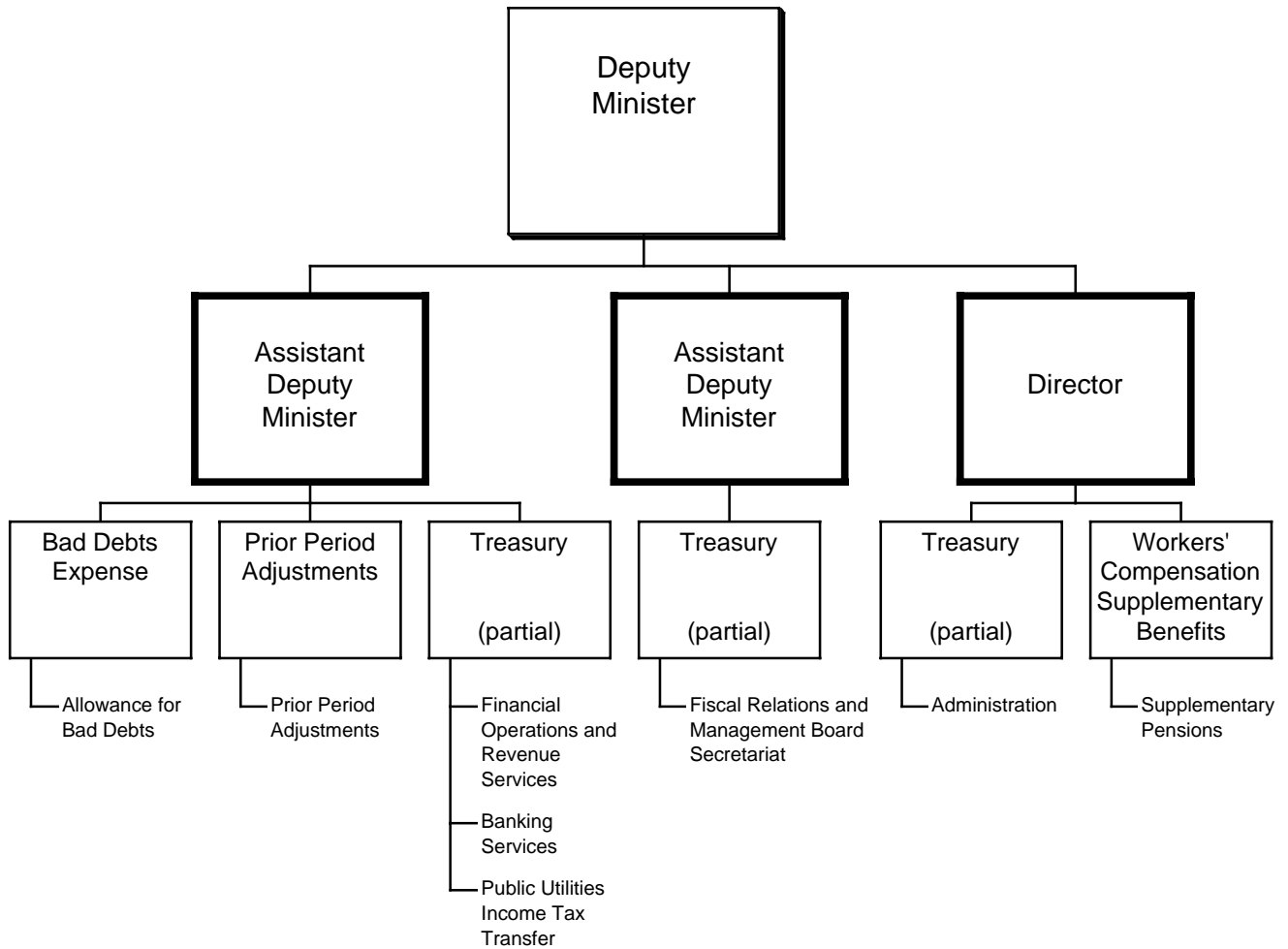
B. McLennan

DEPARTMENTAL OBJECTIVE

- To ensure that the financial resources of the Government of Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

DEPARTMENT OF FINANCE

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the Deputy Minister. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions reporting directly to the Deputy Minister.

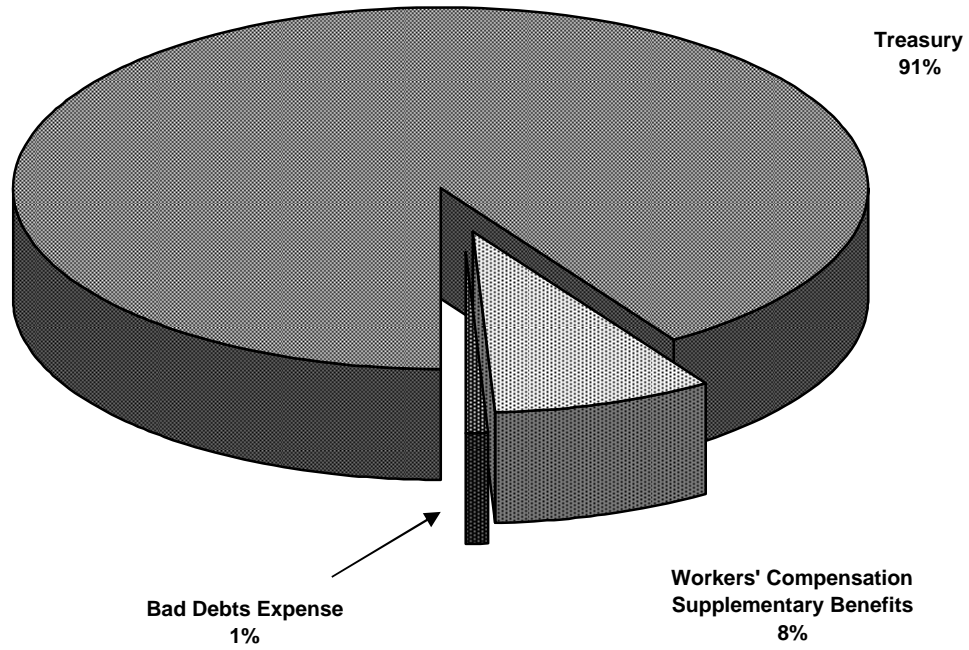
**VOTE 12
DEPARTMENT OF FINANCE**

FINANCIAL SUMMARY (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Operation and Maintenance Expenditures				
Treasury	4,745	4,328	10%	4,148
Workers' Compensation				
Supplementary Benefits	426	382	12%	452
Bad Debts Expense	48	48	0%	374
Prior Period Adjustments	one dollar	one dollar	0%	0
Total Operation and Maintenance Vote 12	5,219	4,758	10%	4,974
Amortization Expense	4	2	100%	0
Operation and Maintenance Recoveries	16	16	0%	6
Revenue	58,496	54,656	7%	55,727
Allotments				
Personnel	4,086	3,869	6%	3,654
Other	494	294	68%	655
Transfer Payments	639	595	7%	665
Total Allotments	5,219	4,758	10%	4,974

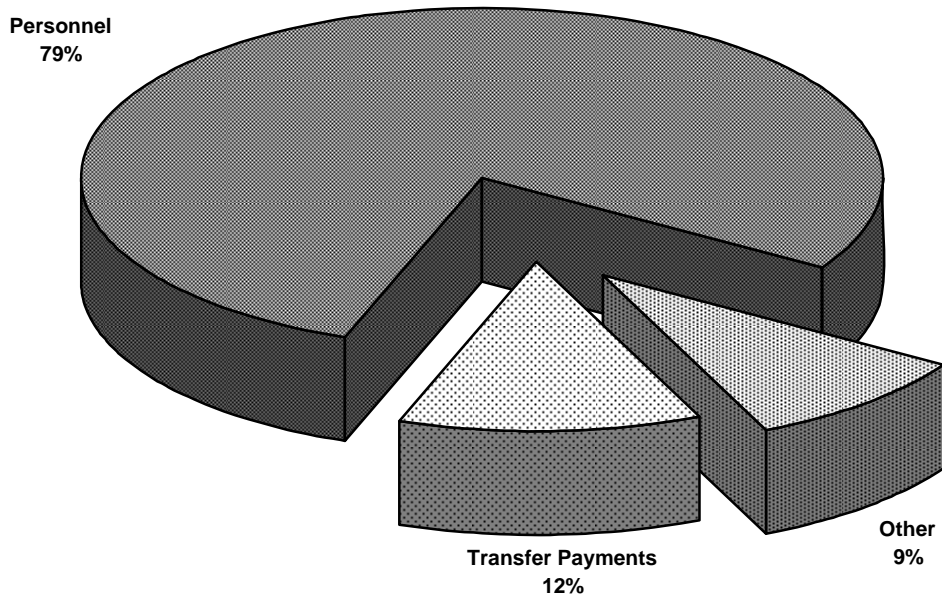
Note:
Restated 2003-04 Actual to be consistent with the 2005-06 Estimate presentation.

VOTE 12
DEPARTMENT OF FINANCE

2005-06 Estimate
Distribution of O&M Expenditures by Program



2005-06 Estimate
Distribution of O&M Expenditures by Allotment



FINANCE

TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the Federal Government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

O&M EXPENDITURES (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Activities				
Administration	608	500	22%	535
Financial Operations and Revenue Services	2,408	2,298	5%	2,240
Fiscal Relations and Management Board Secretariat	1,466	1,307	12%	1,156
Banking Services	50	10	400%	4
Public Utilities Income Tax Transfer	213	213	0%	213
Total Treasury	4,745	4,328	10%	4,148
Allotments				
Personnel	4,086	3,869	6%	3,654
Other	446	246	81%	281
Transfer Payments	213	213	0%	213
Total Allotments	4,745	4,328	10%	4,148

FINANCE**TREASURY****STATISTICS**

	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
TAXATION				
Returns (#)				
Fuel Oil Distributors	216	216	0%	192
Tobacco Wholesalers	300	300	0%	288
Insurance Tax Returns	199	199	0%	202
Trucker Returns	892	892	0%	828
Recycling Dealer Returns	372	372	0%	336
Tire Retailer Returns	156	156	0%	114
Permits (#)				
Fuel Oil Distributor Permits	18	18	0%	16
Fuel Oil Vendor Permits	87	87	0%	87
Tobacco Wholesaler Permits	25	25	0%	24
Tobacco Retail Permits	153	153	0%	151
Tax Exempt Permits	268	268	0%	285
Cash Bonds	200	200	0%	198
Trucker Permits	223	223	0%	207
Other (#)				
Recycling Claims	160	160	0%	160
Recycling Permits				
Dealers	31	31	0%	28
Depots	24	24	0%	27
Tire Retailers	39	39	0%	38
ACCOUNTING (#)				
Vendors	16,500	16,500	0%	16,347
Invoices	207,000	207,000	0%	202,918
Accounts Payable Payments	92,000	94,000	-2%	91,708
Payroll Payments	95,500	95,500	0%	95,644

FINANCE

WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

PROGRAM OBJECTIVE

- To comply with the provisions of the Workers' Compensation Supplementary Benefits Act.

O&M EXPENDITURES (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Activity				
Supplementary Pensions	426	382	12%	452
Total Workers' Compensation Supplementary Benefits	426	382	12%	452
Allotments				
Personnel	0	0	0%	0
Other	0	0	0%	0
Transfer Payments	426	382	12%	452
Total Allotments	426	382	12%	452

FINANCE

BAD DEBTS EXPENSE

PROGRAM OBJECTIVE

- To provide an allowance for the write-off of those accounts receivable deemed uncollectible.

O&M EXPENDITURES (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Activity				
Allowance for Bad Debts	48	48	0%	374
Total Bad Debts Expense	48	48	0%	374
Allotments				
Personnel	0	0	0%	0
Other	48	48	0%	374
Transfer Payments	0	0	0%	0
Total Allotments	48	48	0%	374

FINANCE

PRIOR PERIOD ADJUSTMENTS

PROGRAM DESCRIPTION

- This is for vote authority to make prior period adjustments as necessary.

O&M EXPENDITURES (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
Activity				
Prior Period Adjustments	one dollar	one dollar	0%	0
Total Prior Period Adjustments	one dollar	one dollar	0%	0
Allotments				
Personnel	0	0	0%	0
Other	one dollar	one dollar	0%	0
Transfer Payments	0	0	0%	0
Total Allotments	one dollar	one dollar	0%	0

FINANCE

RECOVERIES AND REVENUE (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
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RECOVERIES

Workers' Compensation Health and Safety Board Payroll	6	6	0%	6
Charge Card Incentive	10	10	0%	0
TOTAL RECOVERIES	16	16	0%	6

REVENUE

TAXATION REVENUE

Personal Income Tax	36,909	34,382	7%	34,480
Corporate Income Tax	5,777	5,501	5%	6,408
Fuel Oil Tax - Diesel	2,624	2,701	-3%	2,511
Fuel Oil Tax - Other	4,070	4,134	-2%	3,908
Insurance Premium Tax	1,621	1,451	12%	1,340
Tobacco Tax	6,459	6,199	4%	6,177
	57,460	54,368	6%	54,824

OTHER REVENUE

Banking and Investment	1,000	250	300%	793
Interest on Accounts Receivable	10	10	0%	16
Exchange	4	4	0%	(25)
Loan Guarantee Fees	2	2	0%	1
Miscellaneous Revenue	20	22	-9%	37
Prior Years' Revenue	0	0	0%	81
	1,036	288	260%	903

TOTAL REVENUE

	58,496	54,656	7%	55,727
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FINANCE

TRANSFER PAYMENTS (\$000'S)	2005-06 ESTIMATE	2004-05 FORECAST	% CHANGE	2003-04 ACTUAL
CONTRIBUTIONS				
Treasury				
Public Utilities Income Tax Transfer	213	213	0%	213
Workers' Compensation Supplementary Benefits	426	382	12%	452
TOTAL TRANSFER PAYMENTS	639	595	7%	665