

FINANCIAL SUMMARY - SURPLUS / (DEFICIT)
(\$000s)

	2006-07 VOTED TO DATE	SUPPLE- ⁽¹⁾ MENTARY NO. 3	UNDER ⁽¹⁾ EXPEND- ITURE/ CHANGE	2006-07 REVISED VOTE
Revenues				
Taxes and General Revenues	91,564	0	7,021	98,585
Third-Party Recoveries	92,656	0	(11,168)	81,488
Recoveries from Canada	58,228	0	(4,904)	53,324
Transfers from Canada	609,580	0	135	609,715
	852,028	0	(8,916)	843,112
Less Expenditures				
Operation and Maintenance Expenditures	636,020	82	(15,904)	620,198
Capital Expenditures	230,764	0	(39,126)	191,638
Loan Interest	357	0	0	357
	867,141	82	(55,030)	812,193
Effect of change in tangible capital assets				
Plus: Acquisitions	95,826	0	(8,984)	86,842
Less: Amortization expense	(29,499)	0	(115)	(29,614)
Less: Deferred capital contributions	(44,541)	0	(3,144)	(47,685)
Plus: Amortization of deferred capital contributions	13,472	0	247	13,719
Less: Write-downs and disposals	0	0	6	6
	35,258	0	(11,990)	23,268
Adjustments				
Plus: In-year estimate of year-end lapses	26,442	0	(26,442)	0
Plus: Recoveries of prior years' expenditures	0	0	503	503
Plus: Items transferred to the balance sheet	0	0	2,215	2,215
Less: Net profit restricted funds	0	0	582	582
Surplus (Deficit) for the Year (A)	46,587	(82)	10,982	57,487
Accumulated Surplus, March 31, 2006 (B)				488,372
Accumulated Surplus, March 31, 2007 (A + B)				545,859

FINANCIAL SUMMARY - FINANCIAL POSITION
(\$000s)

	2006-07 VOTED TO DATE	CHANGE ⁽¹⁾	2006-07 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	46,587	10,900	57,487
Effect of change in tangible capital assets (including restricted funds)			
Less: Acquisitions	(95,826)	6,874	(88,952)
Plus: Amortization expense	29,499	3,220	32,719
Plus: Deferred capital contributions	44,541	3,143	47,684
Less: Amortization of deferred capital contributions	(13,472)	(322)	(13,794)
Plus: Gain on sale	0	99	99
Plus: Proceeds on sale	0	271	271
Plus: Write-downs and disposals	0	92	92
	<u>(35,258)</u>	<u>13,377</u>	<u>(21,881)</u>
Effect of change in other non-financial assets			
Less: Increase in inventories of supplies	0	182	182
Less: Increase in prepaid expenses	0	(79)	(79)
	<u>0</u>	<u>103</u>	<u>103</u>
Increase (decrease) in net financial resources	11,329	24,380	35,709
Net Financial Resources, March 31, 2006	99,542	0	99,542
Net Financial Resources, March 31, 2007 (A)	110,871	24,380	135,251
Net Non-Financial Resources			
Net opening balance, beginning of the year			388,830
Plus: Effect of change in tangible capital assets			21,881
Less: Effect of change in other non-financial assets			<u>(103)</u>
Net Non-Financial Resources, March 31, 2007 (B)			<u>410,608</u>
Accumulated Surplus, March 31, 2007 (A + B)			<u>545,859</u>

(1) The 2006-07 Supplementary Estimates No. 3 document serves two purposes: i) it details expenditure changes requiring Appropriation authority, and ii) it provides updated information on the financial position of the Government. On the Financial Summary - Surplus / (Deficit), O&M Expenditure Summary and Capital Expenditure Summary, the shaded column is referred to as "Supplementary No. 3" representing changes requiring increased Appropriation authority. On all schedules, the column "Under Expenditure/Change" represents changes due to 2006-07 activities or changes reflected in the 2006-07 Public Accounts affecting the 2006-07 financial position.