

**FINANCIAL SUMMARY
SURPLUS / (DEFICIT)
(\$000s)**

	2007-08 VOTED TO DATE	CHANGE ⁽¹⁾	2007-08 REVISED VOTE
Revenues			
Taxes and General Revenues	91,963	3,539	95,502
Third-Party Recoveries	91,132	(9,216)	81,916
Recoveries from Canada	64,411	(878)	63,533
Transfers from Canada	593,540	28,829	622,369
	841,046	22,274	863,320
Less Expenditures			
Operation and Maintenance Expenditures	674,529	8,876	683,405
Capital Expenditures	240,023	(17,310)	222,713
Loan Interest	78	0	78
	914,630	(8,434)	906,196
Effect of change in tangible capital assets			
Plus: Acquisitions	74,156	(6,597)	67,559
Less: Amortization expense	(30,393)	(188)	(30,581)
Less: Deferred capital contributions	(36,875)	(285)	(37,160)
Plus: Amortization of deferred capital contributions	14,043	4	14,047
Less: Write-downs and disposals	(24)	24	0
	20,907	(7,042)	13,865
Adjustments			
Plus: Estimated year end lapses	28,278	(263)	28,015
Plus: Retirement benefits plan amendment	9,619	0	9,619
Surplus (Deficit) for the Year (A)	(14,780)	23,403	8,623
Accumulated Surplus, beginning of the year (B)	545,859	0	545,859
Accumulated Surplus, end of the year (A + B)	531,079	23,403	554,482

FINANCIAL SUMMARY
NET FINANCIAL AND NON-FINANCIAL RESOURCES
(\$000s)

	2007-08 VOTED TO DATE	CHANGE ⁽¹⁾	2007-08 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	(14,780)	23,403	8,623
Effect of change in tangible capital assets			
Less: Acquisitions	(74,156)	6,597	(67,559)
Plus: Amortization expense	30,393	188	30,581
Plus: Deferred capital contributions	36,875	285	37,160
Less: Amortization of deferred capital contributions	(14,043)	(4)	(14,047)
Plus: Write-downs and disposals	24	0	24
	(20,907)	7,066	(13,841)
Increase (decrease) in net financial resources	(35,687)	30,469	(5,218)
Net financial resources, beginning of the year	135,251	0	135,251
Net financial resources, end of the year (A)	99,564	30,469	130,033
Net Non-Financial Resources			
Net opening balance, beginning of the year	410,608	0	410,608
Plus: Tangible capital assets (net)	20,907	(7,066)	13,841
Net non-financial resources, end of the year (B)	431,515	(7,066)	424,449
Accumulated Surplus, end of the year (A + B)	531,079	23,403	554,482

(1) The 2007-08 Supplementary Estimates No. 2 document serves two purposes: i) it details expenditure changes requiring appropriation authority, and ii) it provides updated information on the financial position of the Government of Yukon.