

ECONOMIC DEVELOPMENT



**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

MINISTER

Hon. J. Kenyon

DEPUTY MINISTER

E. Lysy

DEPARTMENTAL OBJECTIVES

- To develop and maintain a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge partnerships with First Nations in the economic development of the Yukon.

FINANCIAL SUMMARY (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Capital Expenditures				
Corporate Services	173	98	77%	56
Corporate Planning and Economic Policy	800	2,778	-71%	1,495
Business and Trade	2,167	2,755	-21%	1,910
Regional Economic Development	3,762	3,885	-3%	2,870
Strategic Industries Development	2,532	3,683	-31%	1,774
Total Capital Vote 07	9,434	13,199	-29%	8,105
Revenues				
Third-Party Recoveries	0	1,150	-100%	0
Recoveries from Canada	0	325	-100%	100
Total Revenues	0	1,475	-100%	100
Categories				
Tangible Capital Assets	150	75	100%	0
Other Capital Projects and Purchases	2,784	2,698	3%	2,051
Transfer Payments	6,500	10,426	-38%	6,054
Total Categories	9,434	13,199	-29%	8,105

Note:

Restated 2005-06 Actual and 2006-07 Forecast to be consistent with the 2007-08 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	2005-06 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in Service	14	14	14
Accumulated Amortization	(6)	(4)	(2)
Work-in-Progress	75	0	0
Net Book Value	83	10	12
Changes during the Year			
Cost of Tangible Capital Assets			
Capital Expenditures	150	0	0
Work-in-progress put in service during year	75	0	0
Disposals	0	0	0
Accumulated Amortization			
Amortization Expense	(34)	(2)	(2)
Disposals	0	0	0
Work-in-progress			
Capital expenditures	0	75	0
Write-downs	0	0	0
Work-in-progress put in service during year	(75)	0	0
End of the Year			
Cost of Tangible Capital Assets in Service	239	14	14
Accumulated Amortization	(40)	(6)	(4)
Net Book Value	199	8	10
Work-in-Progress	0	75	0
Total Net Book Value and Work-in-Progress	199	83	10

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

CAPITAL EXPENDITURES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Office Furniture, Equipment, Systems and Space	173	98	77%	56
Total Corporate Services	173	98	77%	56

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CORPORATE PLANNING AND ECONOMIC POLICY

PROGRAM OBJECTIVES

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

CAPITAL EXPENDITURES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Economic Infrastructure Development	800	2,778	-71%	1,495
Total Corporate Planning and Economic Policy	800	2,778	-71%	1,495

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BUSINESS AND TRADE

PROGRAM OBJECTIVES

- To administer the Business Incentive Program.
- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To assist Yukon businesses to export and expand their markets.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.

CAPITAL EXPENDITURES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Business Incentive Program	894	1,111	-20%	1,095
Dana Naye Ventures Business Development Program	200	670	-70%	300
Micro Loan Program	73	93	-22%	98
Trade and Market Development	400	200	100%	84
Enterprise Trade Fund	600	681	-12%	333
Total Business and Trade	2,167	2,755	-21%	1,910

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Regional Economic Development Fund	450	536	-16%	213
Community Development Fund	3,312	3,349	-1%	2,657
Total Regional Economic Development	3,762	3,885	-3%	2,870

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STRATEGIC INDUSTRIES DEVELOPMENT

PROGRAM OBJECTIVES

- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.

CAPITAL EXPENDITURES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Strategic Industries Development Fund	1,000	1,527	-35%	1,206
Northern Strategy				
- E-Commerce	50	50	0%	0
- Mine Training	500	0	100%	0
Technology Partnerships	217	537	-60%	322
Film and Sound Incentive Programs	765	1,294	-41%	246
Prior Years' Projects	0	275	-100%	0
Total Strategic Industries Development	2,532	3,683	-31%	1,774

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REVENUES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
THIRD-PARTY RECOVERIES				
Corporate Planning and Economic Policy				
Prior Years' Recoveries	0	1,150	-100%	0
Total Third-Party Recoveries	0	1,150	-100%	0
RECOVERIES FROM CANADA				
Strategic Industries Development				
Prior Years' Recoveries	0	325	-100%	100
Total Recoveries from Canada	0	325	-100%	100
TOTAL REVENUES	0	1,475	-100%	100

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TRANSFER PAYMENTS (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
CONTRIBUTIONS				
Corporate Planning and Economic Policy				
Prior Years' Contributions	0	2,232	-100%	1,268
Business and Trade				
Micro Loan Program	73	93	-22%	98
Dana Naye Ventures Business Development Program	200	670	-70%	300
Enterprise Trade Fund	540	621	-13%	311
Regional Economic Development				
Regional Economic Development Fund	405	491	-18%	198
Community Development Fund	3,000	3,037	-1%	2,382
Strategic Industries Development				
Strategic Industries Development Fund	800	1,241	-36%	1,041
Northern Strategy				
- E-Commerce	50	50	0%	0
- Mine Training	500	0	100%	0
Technology Innovation Centre	150	201	-25%	157
Technology Partnerships	67	336	-80%	64
Film and Sound Incentive Programs	715	1,254	-43%	235
Prior Years' Contributions	0	200	-100%	0
TOTAL TRANSFER PAYMENTS	6,500	10,426	-38%	6,054