

# FINANCE

**VOTE 12  
DEPARTMENT OF FINANCE**

**MINISTER**

**Hon. D. Fentie**

**DEPUTY MINISTER**

**B. McLennan**

**DEPARTMENTAL OBJECTIVE**

- To ensure that the financial resources of the Government of Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2007-08 ESTIMATE</b>	<b>2006-07 FORECAST</b>	<b>% CHANGE</b>	<b>2005-06 ACTUAL</b>
<b>Capital Expenditures</b>				
Treasury	296	297	0%	62
Bad Debts Expense	one dollar	one dollar	0%	209
<b>Total Capital Vote 12</b>	<b>296</b>	<b>297</b>	<b>0%</b>	<b>271</b>
<b>Revenues</b>				
Third-Party Recoveries	250	250	0%	0
<b>Total Revenues</b>	<b>250</b>	<b>250</b>	<b>0%</b>	<b>0</b>
<b>Categories</b>				
Tangible Capital Assets	0	0	0%	17
Other Capital Projects and Purchases	296	297	0%	228
Transfer Payments	0	0	0%	26
<b>Total Categories</b>	<b>296</b>	<b>297</b>	<b>0%</b>	<b>271</b>

Note:

Restated 2005-06 Actual and 2006-07 Forecast to be consistent with the 2007-08 Estimate presentation.

## FINANCE

<b>CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)</b>	<b>2007-08 ESTIMATE</b>	<b>2006-07 FORECAST</b>	<b>2005-06 ACTUAL</b>
<b>Beginning of the Year</b>			
Cost of Tangible Capital Assets in Service	<b>34</b>	<b>34</b>	<b>17</b>
Accumulated Amortization	<b>(10)</b>	<b>(6)</b>	<b>(2)</b>
Net Book Value	<b>24</b>	<b>28</b>	<b>15</b>
<b>Changes during the Year</b>			
Cost of Tangible Capital Assets			
Capital Expenditures	<b>0</b>	<b>0</b>	<b>17</b>
Disposals	<b>0</b>	<b>0</b>	<b>0</b>
Accumulated Amortization			
Amortization Expense	<b>(4)</b>	<b>(4)</b>	<b>(4)</b>
Disposals	<b>0</b>	<b>0</b>	<b>0</b>
<b>End of the Year</b>			
Cost of Tangible Capital Assets in Service	<b>34</b>	<b>34</b>	<b>34</b>
Accumulated Amortization	<b>(14)</b>	<b>(10)</b>	<b>(6)</b>
Net Book Value	<b>20</b>	<b>24</b>	<b>28</b>
Work-in-Progress	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Net Book Value and Work-in-Progress</b>	<b>20</b>	<b>24</b>	<b>28</b>

## FINANCE

## TREASURY

### PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

<b>CAPITAL EXPENDITURES (\$000s)</b>	<b>2007-08 ESTIMATE</b>	<b>2006-07 FORECAST</b>	<b>% CHANGE</b>	<b>2005-06 ACTUAL</b>
Office Furniture, Equipment, Systems and Space	46	47	-2%	36
Loan Guarantee Contingency	250	250	0%	26
<b>Total Treasury</b>	<b>296</b>	<b>297</b>	<b>0%</b>	<b>62</b>

**FINANCE**

**BAD DEBTS EXPENSE**

**PROGRAM DESCRIPTION**

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

<b>CAPITAL EXPENDITURES (\$000s)</b>	<b>2007-08 ESTIMATE</b>	<b>2006-07 FORECAST</b>	<b>% CHANGE</b>	<b>2005-06 ACTUAL</b>
Bad Debts Expense (Capital Loans)	one dollar	one dollar	0%	209
<b>Total Bad Debts Expense</b>	<b>one dollar</b>	<b>one dollar</b>	<b>0%</b>	<b>209</b>

**FINANCE**

<b>REVENUES (\$000s)</b>	<b>2007-08 ESTIMATE</b>	<b>2006-07 FORECAST</b>	<b>% CHANGE</b>	<b>2005-06 ACTUAL</b>
<b>THIRD-PARTY RECOVERIES</b>				
<b>Treasury</b>				
Loan Guarantee Contingency	250	250	0%	0
<b>TOTAL REVENUES</b>	250	250	0%	0

**FINANCE**

<b>TRANSFER PAYMENTS (\$000s)</b>	<b>2007-08 ESTIMATE</b>	<b>2006-07 FORECAST</b>	<b>% CHANGE</b>	<b>2005-06 ACTUAL</b>
<b>CONTRIBUTIONS</b>				
<b>Treasury</b>				
Prior Years' Contributions	0	0	0%	26
<b>TOTAL TRANSFER PAYMENTS</b>	0	0	0%	26