

YUKON HOUSING CORPORATION



**VOTE 18
YUKON HOUSING CORPORATION**

MINISTER

Hon. J. Kenyon

CHAIRPERSON

PRESIDENT

R. Couture

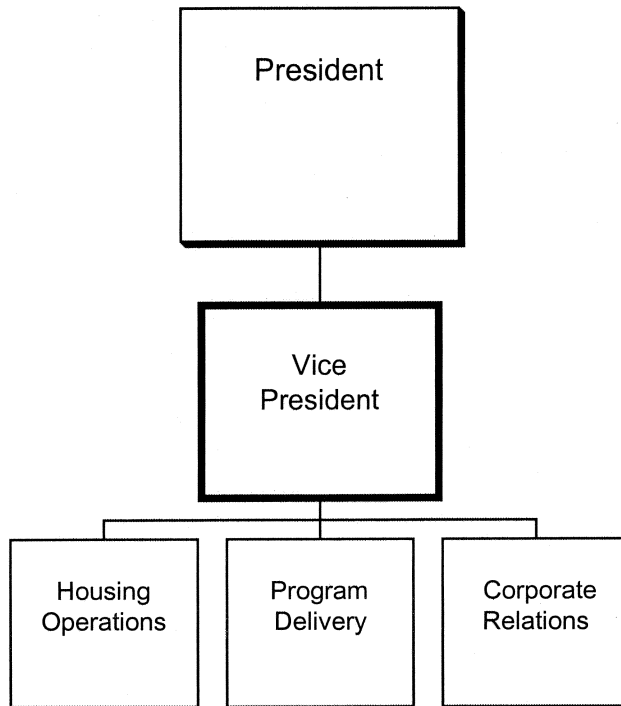
M. Tremblay

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
 - providing social housing to serve the changing needs of clients;
 - providing staff housing to meet Government of Yukon departmental needs;
 - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
 - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
 - assisting seniors and persons with special needs to meet their special housing requirements;
 - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
 - building community and industry capacity; and
 - increasing the availability of affordable housing in the Yukon for seniors and persons with special housing needs.

YUKON HOUSING CORPORATION

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Yukon Housing Corporation, Yukon Liquor Corporation and the Department of Community Services utilize a shared services approach to the delivery of administrative functions (e.g. finance, systems and administration, human resources, and policy and communications, etc.)

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FINANCIAL SUMMARY (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Operation and Maintenance Expenditures				
Gross Expenditures	12,368	12,558	-2%	11,148
Total Operation and Maintenance Vote 18*	12,368	12,558	-2%	11,148
Amortization Expense	2,874	2,799	3%	2,360
Revenues				
Third-Party Recoveries	5,642	5,647	0%	5,533
Recoveries from Canada	4,298	4,298	0%	4,278
Total Revenues	9,940	9,945	0%	9,811
Allotments				
Personnel	2,944	2,924	1%	2,419
Other	8,610	8,812	-2%	8,110
Transfer Payments	814	822	-1%	619
Total Allotments	12,368	12,558	-2%	11,148

* This represents vote authority for the Yukon Housing Corporation to incur expenditures and, per the Housing Corporation Act, for the Government of Yukon to issue advances to the Yukon Housing Corporation.

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OPERATION AND MAINTENANCE

O&M EXPENDITURES (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
Activities				
Administration	5,792	5,895	-2%	4,943
Program Costs	6,576	6,663	-1%	6,205
Total Operation and Maintenance	12,368	12,558	-2%	11,148
Allotments				
Personnel	2,944	2,924	1%	2,419
Other	8,610	8,812	-2%	8,110
Transfer Payments	814	822	-1%	619
Total Allotments	12,368	12,558	-2%	11,148
Less: Revenues				
Third-Party Recoveries				
Rent	3,349	3,290	2%	3,374
Cost Shared Recoveries	20	20	0%	130
Interest	2,273	2,337	-3%	2,043
Prior Years' Recoveries	0	0	0%	(14)
Total Third-Party Recoveries	5,642	5,647	0%	5,533
Recoveries from Canada				
Cost Shared Recoveries	4,298	4,298	0%	4,278
Total Recoveries from Canada	4,298	4,298	0%	4,278
Total Revenues	9,940	9,945	0%	9,811
Net Operating Deficit	(2,428)	(2,613)	-7%	(1,337)

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TRANSFER PAYMENTS (\$000s)	2007-08 ESTIMATE	2006-07 FORECAST	% CHANGE	2005-06 ACTUAL
CONTRIBUTIONS				
Seniors' Home and Yard Maintenance	55	55	0%	0
Seniors' Housing Management Fund	310	310	0%	266
Housing Industry Development	20	20	0%	6
Social Housing Program Subsidies	425	428	-1%	338
Canada Winter Games Host Society	4	9	-56%	9
TOTAL TRANSFER PAYMENTS	814	822	-1%	619