

ECONOMIC DEVELOPMENT

VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

MINISTER

Hon. J. Kenyon

A/DEPUTY MINISTER

T. Hayden

DEPARTMENTAL OBJECTIVES

- To develop and maintain a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge partnerships with First Nations in the economic development of the Yukon.

FINANCIAL SUMMARY (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Capital Expenditures				
Corporate Services	82	173	-53%	96
Corporate Planning and Economic Policy	200	501	-60%	2,370
Business and Trade	1,806	2,711	-33%	2,411
Regional Economic Development	4,500	4,447	1%	2,929
Strategic Industries Development	2,735	3,468	-21%	2,382
Total Capital Vote 07	9,323	11,300	-17%	10,188
Revenues				
Third-Party Recoveries	0	0	0%	1,147
Recoveries from Canada	0	70	-100%	270
Total Revenues	0	70	-100%	1,417
Categories				
Tangible Capital Assets	40	156	-74%	75
Other Capital Projects and Purchases	1,970	2,378	-17%	2,046
Transfer Payments	7,313	8,766	-17%	8,067
Total Categories	9,323	11,300	-17%	10,188

Note:

Restated 2006-07 Actual and 2007-08 Forecast to be consistent with the 2008-09 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	2006-07 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in Service	245	14	14
Accumulated Amortization	(39)	(6)	(4)
Work-in-Progress	0	75	0
Net Book Value	206	83	10
Changes during the Year			
Cost of Tangible Capital Assets			
Capital Expenditures	40	156	0
Work-in-progress put in Service during Year	0	75	0
Accumulated Amortization			
Amortization Expense	(36)	(33)	(2)
Work-in-progress			
Capital expenditures	0	0	75
Work-in-progress put in Service during Year	0	(75)	0
End of the Year			
Cost of Tangible Capital Assets in Service	285	245	14
Accumulated Amortization	(75)	(39)	(6)
Net Book Value	210	206	8
Work-in-Progress	0	0	75
Total Net Book Value and Work-in-Progress	210	206	83

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

CAPITAL EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Office Furniture, Equipment, Systems and Space	82	173	-53%	96
Total Corporate Services	82	173	-53%	96

ECONOMIC DEVELOPMENT

CORPORATE PLANNING AND ECONOMIC POLICY

PROGRAM OBJECTIVES

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

CAPITAL EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Economic Infrastructure Development	200	501	-60%	2,370
Total Corporate Planning and Economic Policy	200	501	-60%	2,370

ECONOMIC DEVELOPMENT

BUSINESS AND TRADE

PROGRAM OBJECTIVES

- To administer the Business Incentive Program.
- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To assist Yukon businesses to export and expand their markets.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.

CAPITAL EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Business Incentive Program	823	897	-8%	1,026
Dana Naye Ventures Business Development Program	110	609	-82%	661
Micro Loan Program	73	73	0%	93
Trade and Market Development	200	400	-50%	135
Enterprise Trade Fund	600	732	-18%	496
Total Business and Trade	1,806	2,711	-33%	2,411

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Regional Economic Development Fund	450	685	-34%	260
Community Development Fund	3,300	3,500	-6%	2,669
Northern Strategy - Selkirk First Nation - Towards Sufficiency	750	262	186%	0
Total Regional Economic Development	4,500	4,447	1%	2,929

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STRATEGIC INDUSTRIES DEVELOPMENT

PROGRAM OBJECTIVES

- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.

CAPITAL EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Strategic Industries Development Fund	1,000	1,549	-35%	978
Northern Strategy				
- E-Commerce	358	278	29%	25
- Yukon Cold Climate Innovation Research	400	356	12%	0
Technology Partnerships	217	485	-55%	256
Film and Sound Incentive Programs	760	800	-5%	893
Prior Years' Projects	0	0	0%	230
Total Strategic Industries Development	2,735	3,468	-21%	2,382

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REVENUES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
THIRD-PARTY RECOVERIES				
Corporate Planning and Economic Policy				
Prior Years' Recoveries	0	0	0%	1,147
Total Third-Party Recoveries	0	0	0%	1,147
RECOVERIES FROM CANADA				
Strategic Industries Development				
Prior Years' Recoveries	0	70	-100%	270
Total Recoveries from Canada	0	70	-100%	270
TOTAL REVENUES	0	70	-100%	1,417

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TRANSFER PAYMENTS (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
OTHER TRANSFER PAYMENTS				
Corporate Planning and Economic Policy				
Prior Years' Other Transfer Payments	0	201	-100%	2,031
Business and Trade				
Micro Loan Program	73	73	0%	93
Dana Naye Ventures Business Development Program	110	609	-82%	661
Enterprise Trade Fund	540	672	-20%	496
Regional Economic Development				
Regional Economic Development Fund	405	640	-37%	253
Community Development Fund	2,950	3,178	-7%	2,421
Northern Strategy				
Selkirk First Nation - Towards Sufficiency	750	262	186%	0
Strategic Industries Development				
Strategic Industries Development Fund	800	1,287	-38%	776
Northern Strategy				
- E-Commerce	358	278	29%	25
- Yukon Cold Climate Innovation Research				
- Yukon Chamber of Commerce	400	356	12%	0
Technology Innovation Centre	150	202	-26%	149
Technology Partnerships	67	258	-74%	82
Film and Sound Incentive Programs	710	750	-5%	880
Prior Years' Other Transfer Payments	0	0	0%	200
TOTAL TRANSFER PAYMENTS	7,313	8,766	-17%	8,067