

**FINANCIAL SUMMARY
SURPLUS / (DEFICIT)
(\$000s)**

	2009-10 VOTED TO DATE	SUPPLE- MENTARY NO. 3	UNDER EXPEND- ITURE/ CHANGE	2009-10 REVISED VOTE
Revenues				
Taxes and General Revenues	109,009	0	7,225	116,234
Third-Party Recoveries	76,977	0	(23,290)	53,687
Recoveries from Canada	127,913	0	(18,952)	108,961
Transfers from Canada	656,847	0	(971)	655,876
	970,746	0	(35,988)	934,758
Less Expenditures				
Operation and Maintenance Expenditures	800,532	3,700	(18,232)	786,000
Capital Expenditures	283,530	0	(62,898)	220,632
	1,084,062	3,700	(81,130)	1,006,632
Effect of change in tangible capital assets				
Plus: Acquisitions	102,882	0	(446)	102,436
Less: Amortization expense	(32,503)	0	(551)	(33,054)
Less: Deferred capital contributions	(43,170)	0	(1,050)	(44,220)
Plus: Amortization of deferred capital contributions	15,832	0	11	15,843
Less: Write-downs and disposals	(23)	0	(109)	(132)
	43,018	0	(2,145)	40,873
Adjustments				
Plus: In-year estimate of year-end lapses	47,202	0	(47,202)	0
Plus: Recoveries of prior years' expenditures	0	0	1,222	1,222
Plus: Items transferred to the balance sheet	0	0	8,886	8,886
Plus: Prior years' adjustments	0	0	1,242	1,242
Less: Net profit restricted funds	0	0	(6,024)	(6,024)
Surplus (Deficit) for the Year (A)	(23,096)	(3,700)	1,121	(25,675)
Accumulated Surplus, beginning of the year (B)				<u>547,247</u>
Accumulated Surplus, end of the year (A + B)				<u><u>521,572</u></u>