

ECONOMIC DEVELOPMENT



VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

MINISTER

Hon. J. Kenyon

DEPUTY MINISTER

H. Brooks

DEPARTMENTAL OBJECTIVES

- To develop and maintain a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge partnerships with First Nations in the economic development of the Yukon.

FINANCIAL SUMMARY (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Capital Expenditures				
Corporate Services	56	98	-43%	157
Corporate Planning and Economic Policy	200	200	0%	520
Business and Trade	1,908	2,170	-12%	1,823
Regional Economic Development	4,350	5,010	-13%	3,386
Strategic Industries Development	2,577	3,882	-34%	2,309
Total Capital Vote 07	9,091	11,360	-20%	8,195
Revenues				
Recoveries from Canada	0	520	-100%	445
Total Revenues	0	520	-100%	445
Categories				
Tangible Capital Assets	0	40	-100%	139
Other Capital Projects and Purchases	2,365	2,341	1%	2,086
Transfer Payments	6,726	8,979	-25%	5,970
Total Categories	9,091	11,360	-20%	8,195

Note:

Restated 2007-08 Actual and 2008-09 Forecast to be consistent with the 2009-10 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	2007-08 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in Service	268	228	14
Accumulated Amortization	(76)	(39)	(6)
Work-in-Progress	0	0	75
Net Book Value	192	189	83
Changes during the Year			
Cost of Tangible Capital Assets			
Capital Expenditures	0	40	139
Work-in-Progress put in Service during Year	0	0	75
Accumulated Amortization			
Amortization Expense	(39)	(37)	(33)
Work-in-Progress			
Capital Expenditures	0	0	0
Work-in-Progress put in Service during Year	0	0	(75)
End of the Year			
Cost of Tangible Capital Assets in Service	268	268	228
Accumulated Amortization	(115)	(76)	(39)
Net Book Value	153	192	189
Work-in-Progress	0	0	0
Total Net Book Value and Work-in-Progress	153	192	189

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

CAPITAL EXPENDITURES (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Office Furniture, Equipment, Systems and Space	56	98	-43%	157
Total Corporate Services	56	98	-43%	157

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CORPORATE PLANNING AND ECONOMIC POLICY

PROGRAM OBJECTIVES

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

CAPITAL EXPENDITURES (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Economic Infrastructure Development	200	200	0%	520
Total Corporate Planning and Economic Policy	200	200	0%	520

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BUSINESS AND TRADE

PROGRAM OBJECTIVES

- To administer the Business Incentive Program.
- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To assist Yukon businesses to export and expand their markets.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.

CAPITAL EXPENDITURES (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Business Incentive Program	984	798	23%	897
Dana Naye Ventures Business Development Program	51	382	-87%	122
Micro Loan Program	73	73	0%	73
Trade and Market Development	400	200	100%	374
Enterprise Trade Fund	400	467	-14%	357
Venture Loan Guarantee Program	one dollar	one dollar	0%	0
Prior Years' Projects	0	250	-100%	0
Total Business and Trade	1,908	2,170	-12%	1,823

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Regional Economic Development Fund	450	427	5%	541
Community Development Fund	3,300	3,729	-12%	2,687
Northern Strategy - Selkirk First Nation - Towards Sufficiency	600	854	-30%	158
Total Regional Economic Development	4,350	5,010	-13%	3,386

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STRATEGIC INDUSTRIES DEVELOPMENT

PROGRAM OBJECTIVES

- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.

CAPITAL EXPENDITURES (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Strategic Industries Development Fund	1,000	1,098	-9%	1,354
Technology Partnerships	217	573	-62%	199
Film and Sound Incentive Programs	1,360	786	73%	214
Prior Years' Projects	0	1,425	-100%	542
Total Strategic Industries Development	2,577	3,882	-34%	2,309

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REVENUES (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
RECOVERIES FROM CANADA				
Business and Trade				
Prior Years' Recoveries	0	250	-100%	0
Strategic Industries Development				
Prior Years' Recoveries	0	270	-100%	445
Total Recoveries from Canada	0	520	-100%	445
TOTAL REVENUES	0	520	-100%	445

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TRANSFER PAYMENTS (\$000s)	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
OTHER TRANSFER PAYMENTS				
Corporate Planning and Economic Policy				
Prior Years' Other Transfer Payments	0	0	0%	199
Business and Trade				
Micro Loan Program	73	73	0%	73
Dana Naye Ventures Business Development Program	51	382	-87%	122
Enterprise Trade Fund	360	427	-16%	356
Regional Economic Development				
Regional Economic Development Fund	405	382	6%	527
Community Development Fund	2,950	3,404	-13%	2,372
Northern Strategy				
Selkirk First Nation - Towards Sufficiency	600	854	-30%	158
Strategic Industries Development				
Strategic Industries Development Fund	800	898	-11%	1,262
Technology Innovation Centre	150	259	-42%	93
Technology Partnerships	67	314	-79%	125
Film and Sound Incentive Programs	1,270	736	73%	159
Prior Years' Other Transfer Payments	0	1,250	-100%	524
TOTAL TRANSFER PAYMENTS	6,726	8,979	-25%	5,970