

FINANCIAL SUMMARY

(\$000s)

	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 3	UNDER EXPEND- ITURE/ CHANGE	2010-11 REVISED VOTE
Revenues				
Taxes	89,138	0	(180)	88,958
General Revenues	23,369	0	8,871	32,240
Third-Party Recoveries	64,864	0	(12,294)	52,570
Recoveries from Canada	178,011	0	(14,942)	163,069
Transfers from Canada	690,409	0	5	690,414
	<u>1,045,791</u>	<u>0</u>	<u>(18,540)</u>	<u>1,027,251</u>
Expenditures				
Operation and Maintenance (Voted)	861,092	4,090	(18,409)	846,773
Capital (Voted)				
- Expensed items	161,784	2	(28,561)	133,225
- Tangible capital asset acquisitions	104,978	0	(11,743)	93,235
	<u>1,127,854</u>	<u>4,092</u>	<u>(58,713)</u>	<u>1,073,233</u>
Annual Surplus (Deficit)	<u>(20,194)</u>	<u>(4,092)</u>	<u>17,611</u>	<u>(6,675)</u>
Accumulated Surplus, end of the year	<u>501,378</u>	<u>(4,092)</u>	<u>17,611</u>	<u>514,897</u>
Net financial resources, end of the year	<u>18,169</u>	<u>0</u>	<u>10,274</u>	<u>28,443</u>

**FINANCIAL SUMMARY
SURPLUS / (DEFICIT)
(\$000s)**

	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 3	UNDER EXPEND- ITURE/ CHANGE	2010-11 REVISED VOTE
Calculation of Surplus/(Deficit)				
Revenue	1,045,791	0	(18,540)	1,027,251
Adjustments for deferred capital contributions				
Less: Additions of deferred capital	(43,094)	0	3,719	(39,375)
Plus: Amortization of deferred capital	17,023	0	196	17,219
Expenses				
Less:				
Operation and Maintenance	(861,092)	(4,090)	18,409	(846,773)
Capital (expensed items)	(161,784)	(2)	28,561	(133,225)
Amortization	(35,263)	0	(647)	(35,910)
Write-downs and disposals	(4,639)	0	(1,182)	(5,821)
	(43,058)	(4,092)	30,516	(16,634)
Adjustments				
Expensed items: Lapses and prior year revotes	22,103	0	(22,103)	0
Other adjustments	761	0	9,198	9,959
Surplus (Deficit) for the Year (A)	(20,194)	(4,092)	17,611	(6,675)
Accumulated Surplus, beginning of the year (B)	521,572	0	0	521,572
Accumulated Surplus, end of the year (A + B)	501,378	(4,092)	17,611	514,897

FINANCIAL SUMMARY
NET FINANCIAL AND NON-FINANCIAL RESOURCES
(\$000s)

	2010-11 VOTED TO DATE	CHANGE	2010-11 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	(20,194)	13,519	(6,675)
Adjustments			
Effect of tangible capital asset acquisitions (net) ⁽¹⁾	(39,005)	9,657	(29,348)
Capitalized items: Lapses and prior year revotes	9,901	(9,901)	0
Other adjustments	0	(3,001)	(3,001)
Increase (decrease) in net financial resources	(49,298)	10,274	(39,024)
Net financial resources, beginning of the year	67,467	0	67,467
Net financial resources, end of the year (A)	18,169	10,274	28,443
Net Non-Financial Resources			
Net opening balance, beginning of the year	454,105	0	454,105
Adjustments	29,104	3,245	32,349
Net non-financial resources, end of the year (B)	483,209	3,245	486,454
Accumulated Surplus, end of the year (A + B)	501,378	13,519	514,897

(1) Excludes non-financial assets for restricted funds.

FINANCIAL SUMMARY
NET EXPENDITURES
(\$000s)

	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 3	UNDER EXPEND- ITURE/ CHANGE	2010-11 REVISED VOTE
OPERATION AND MAINTENANCE:				
Gross Expenditures	861,092	4,090	(18,409)	846,773
Less: Third-Party Recoveries	20,207	0	(59)	20,148
Less: Recoveries from Canada	85,079	0	(3,572)	81,507
NET O & M EXPENDITURES	755,806	4,090	(14,778)	745,118
CAPITAL:				
Gross Expenditures	266,762	2	(40,304)	226,460
Less: Third-Party Recoveries	44,657	0	(12,235)	32,422
Less: Recoveries from Canada	92,932	0	(11,370)	81,562
NET CAPITAL EXPENDITURES	129,173	2	(16,699)	112,476
LOAN INTEREST:				
Gross Expenditures	0	0	0	0
Less: Third-Party Recoveries	174	0	1	175
NET LOAN INTEREST	(174)	0	(1)	(175)
LOAN PRINCIPAL:				
Gross Expenditures	0	0	0	0
Less: Third-Party Recoveries	360	0	0	360
NET LOAN PRINCIPAL	(360)	0	0	(360)
LOAN CAPITAL:				
Gross Expenditures	5,000	0	(5,000)	0
Less: Third-Party Recoveries	5,000	0	(5,000)	0
NET LOAN CAPITAL	0	0	0	0