

ECONOMIC DEVELOPMENT



**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

MINISTER

Hon. J. Kenyon

DEPUTY MINISTER

H. Brooks

DEPARTMENTAL OBJECTIVES

- To develop and maintain a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations in the economic development of the Yukon.

FINANCIAL SUMMARY (\$000s)	2010-11 ESTIMATE	<i>Comparable</i>		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Capital Expenditures				
Corporate Services	50	101	56	88
Business and Industry Development	1,860	2,220	1,108	1,201
Regional Economic Development	400	616	600	838
Total Capital Vote 07	2,310	2,937	1,764	2,127
Revenues				
Recoveries from Canada	535	100	0	444
Total Revenues	535	100	0	444
Categories				
Tangible Capital Assets	0	0	0	40
Other Capital Projects and Purchases	1,760	1,635	1,040	1,001
Transfer Payments	550	1,302	724	1,086
Total Categories	2,310	2,937	1,764	2,127

Note:

Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2010-11 ESTIMATE	<i>Comparable</i>		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	268	268	268	228
Accumulated Amortization	(115)	(76)	(76)	(39)
Work-in-Progress	0	0	0	0
Net Book Value	153	192	192	189
Changes during the Year				
Cost of Tangible Capital Assets				
Capital Expenditures	0	0	0	40
Accumulated Amortization				
Amortization Expense	(39)	(39)	(39)	(37)
End of the Year				
Cost of Tangible Capital Assets in Service	268	268	268	268
Accumulated Amortization	(154)	(115)	(115)	(76)
Net Book Value	114	153	153	192
Work-in-Progress	0	0	0	0
Total Net Book Value and Work-in-Progress	114	153	153	192

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

CAPITAL EXPENDITURES (\$000s)	2010-11 ESTIMATE	<i>Comparable</i>		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Office Furniture, Equipment, Systems and Space	50	101	56	88
Total Corporate Services	50	101	56	88

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BUSINESS AND INDUSTRY DEVELOPMENT

PROGRAM OBJECTIVES

- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.
- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.

CAPITAL EXPENDITURES (\$000s)	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Business Incentive Program	1,050	1,219	984	545
Dana Naye Ventures Business Development Program	77	119	51	23
Micro Loan Program	73	73	73	73
Venture Loan Guarantee Program	one dollar	one dollar	one dollar	35
Community Development Trust - Yukon Entrepreneur Support Program	125	125	0	0
Community Adjustment Fund - Yukon Film Industry Commercial Development Project	535	100	0	0
Prior Years' Projects	0	584	0	525
Total Business and Industry Development	1,860	2,220	1,108	1,201

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000s)	2010-11 ESTIMATE	<i>Comparable</i>		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Northern Strategy - Selkirk First Nation - Towards Sufficiency	400	616	600	838
Total Regional Economic Development	400	616	600	838

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REVENUES (\$000s)	2010-11 ESTIMATE	<i>Comparable</i>		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
RECOVERIES FROM CANADA				
Business and Industry Development				
Community Adjustment Fund				
- Yukon Film Industry Commercial Development Project	535	100	0	0
Prior Years' Recoveries	0	0	0	444
Total Recoveries from Canada	535	100	0	444
TOTAL REVENUES	535	100	0	444