

# FINANCIAL SUMMARY <sup>(1)</sup>

(\$000s)

	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
<b>Revenue</b>				
Taxes	91,799	88,674	89,537	91,764
General Revenues	21,939	20,335	20,011	22,346
Third-Party Recoveries	61,557	76,977	88,268	79,333
Recoveries from Canada	182,163	127,913	80,070	56,506
Transfers from Canada	690,900	656,847	682,915	632,225
	<b>1,048,358</b>	<b>970,746</b>	<b>960,801</b>	<b>882,174</b>
<b>Expenditures</b>				
Operation and Maintenance (Voted)	811,886	823,555	779,574	730,871
Capital (Voted)				
- Expensed items	171,217	157,625	132,473	101,135
- Tangible capital asset acquisitions	92,299	102,882	89,883	58,069
	<b>1,075,402</b>	<b>1,084,062</b>	<b>1,001,930</b>	<b>890,075</b>
<b>Annual Surplus (Deficit)</b>	<b>2,907</b>	<b>(23,096)</b>	<b>19,388</b>	<b>1,368</b>
<b>Accumulated Surplus, end of the year</b>	<b>527,058</b>	<b>524,151</b>	<b>599,218</b>	<b>547,247</b>
<b>Net financial resources, end of the year</b>	<b>40,255</b>	<b>69,430</b>	<b>122,071</b>	<b>135,544</b>

(1) Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.

**FINANCIAL SUMMARY<sup>(1)</sup>**  
**SURPLUS / (DEFICIT)**  
**(\$000s)**

	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
<b>Calculation of Surplus/(Deficit)</b>				
Revenue	1,048,358	970,746	960,801	882,174
Adjustments for deferred capital contributions				
Less: Additions of deferred capital	(35,489)	(43,170)	(23,596)	(35,555)
Plus: Amortization of deferred capital	16,602	15,832	16,875	14,755
Expenses				
Less:				
Operation and Maintenance	(811,886)	(823,555)	(779,574)	(730,871)
Capital (expensed items)	(171,217)	(157,625)	(132,473)	(101,135)
Amortization	(34,707)	(32,503)	(34,488)	(31,519)
Write-downs and disposals	0	(23)	0	(962)
	11,661	(70,298)	7,545	(3,113)
Adjustments				
Expensed items: Lapses and prior year revotes	(8,754)	47,202	11,843	0
Other adjustments	0	0	0	4,481
<b>Surplus (Deficit) for the Year (A)</b>	<b>2,907</b>	<b>(23,096)</b>	<b>19,388</b>	<b>1,368</b>
Accumulated Surplus, beginning of the year (B)	524,151	547,247	579,830	545,879
<b>Accumulated Surplus, end of the year (A + B)</b>	<b>527,058</b>	<b>524,151</b>	<b>599,218</b>	<b>547,247</b>

(1) Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.

**FINANCIAL SUMMARY <sup>(1)</sup>**  
**NET FINANCIAL AND NON-FINANCIAL RESOURCES**  
**(\$000s)**

	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
<b>Net Financial Resources</b>				
Surplus (Deficit) for the Year	2,907	(23,096)	19,388	1,368
Adjustments				
Effect of tangible capital asset acquisitions (net) <sup>(2)</sup>	(38,705)	(43,018)	(48,674)	(4,788)
Capitalized items: Lapses and prior year revotes	6,623	0	0	0
Other adjustments	0	0	0	(1,120)
Increase (decrease) in net financial resources	(29,175)	(66,114)	(29,286)	(4,540)
Net financial resources, beginning of the year	69,430	135,544	151,357	140,084
<b>Net financial resources, end of the year (A)</b>	<b>40,255</b>	<b>69,430</b>	<b>122,071</b>	<b>135,544</b>
<b>Net Non-Financial Resources</b>				
Net opening balance, beginning of the year	454,721	411,703	428,473	405,795
Adjustments	32,082	43,018	48,674	5,908
<b>Net non-financial resources, end of the year (B)</b>	<b>486,803</b>	<b>454,721</b>	<b>477,147</b>	<b>411,703</b>
<b>Accumulated Surplus, end of the year (A + B)</b>	<b>527,058</b>	<b>524,151</b>	<b>599,218</b>	<b>547,247</b>

(1) Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.

(2) Excludes non-financial assets for restricted funds.

**FINANCIAL SUMMARY <sup>(1)</sup>**  
**NET EXPENDITURES**  
**(\$000s)**

	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
<b>OPERATION AND MAINTENANCE:</b>				
Gross Expenditures	811,886	823,555	779,574	730,871
Less: Third- Party Recoveries	19,733	20,172	20,186	19,995
Less: Recoveries from Canada	79,852	62,708	57,910	46,358
<b>NET O &amp; M EXPENDITURES</b>	<b>712,301</b>	<b>740,675</b>	<b>701,478</b>	<b>664,518</b>
<b>CAPITAL:</b>				
Gross Expenditures	263,516	260,507	222,356	159,204
Less: Third-Party Recoveries	41,650	56,599	67,876	59,100
Less: Recoveries from Canada	102,311	65,205	22,160	10,148
<b>NET CAPITAL EXPENDITURES</b>	<b>119,555</b>	<b>138,703</b>	<b>132,320</b>	<b>89,956</b>
<b>LOAN INTEREST:</b>				
Gross Expenditures	0	0	0	0
Less: Third-Party Recoveries	174	206	206	238
<b>NET LOAN INTEREST</b>	<b>(174)</b>	<b>(206)</b>	<b>(206)</b>	<b>(238)</b>
<b>LOAN PRINCIPAL:</b>				
Gross Expenditures	0	0	0	0
Less: Third-Party Recoveries	360	532	532	527
<b>NET LOAN PRINCIPAL</b>	<b>(360)</b>	<b>(532)</b>	<b>(532)</b>	<b>(527)</b>
<b>LOAN CAPITAL:</b>				
Gross Expenditures	5,000	5,000	5,000	375
Less: Third-Party Recoveries	5,000	5,000	5,000	375
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.