

# YUKON HOUSING CORPORATION



**VOTE 18  
YUKON HOUSING CORPORATION**

**MINISTER**

**Hon. J. Kenyon**

**CHAIRPERSON**

**M. Fisher**

**PRESIDENT**

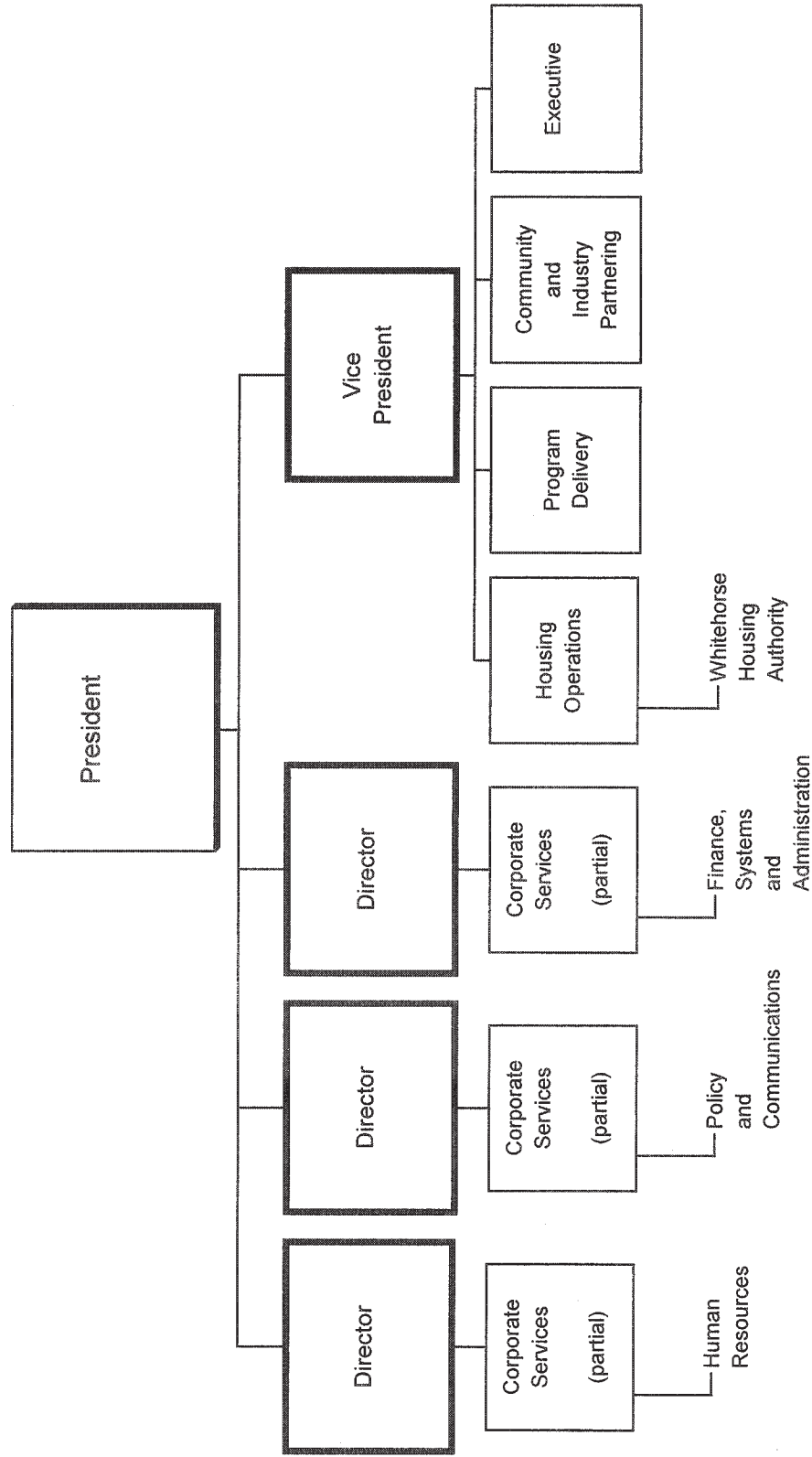
**R. MacMillan**

**CORPORATE OBJECTIVES**

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
  - providing social housing to serve the changing needs of clients;
  - providing staff housing to meet Government of Yukon departmental needs;
  - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
  - providing financial and technical advice to assist with rising energy costs;
  - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
  - assisting seniors and persons with special needs to meet their special housing requirements;
  - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
  - building community and industry capacity; and
  - increasing the availability of affordable housing in Yukon for seniors and persons with special housing needs.

# YUKON HOUSING CORPORATION

## RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the President. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions. Yukon Housing Corporation and Yukon Liquor Corporation utilize a shared services approach to the delivery of administrative functions (e.g. finance, systems and administration, human resources, and policy and communications, etc.)

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| <b>FINANCIAL SUMMARY (\$000s)</b>               | <b>2010-11<br/>ESTIMATE</b> | <i>Comparable</i>   |                     |                   |
|---|-----------------------------|---------------------|---------------------|-------------------|
|   |                             | 2009-10<br>FORECAST | 2009-10<br>ESTIMATE | 2008-09<br>ACTUAL |
| <b>Operation and Maintenance Expenditures</b>   |                             |                     |                     |                   |
| Gross Expenditures                              | 15,578                      | 16,022              | 15,833              | 15,933            |
| <b>Total Operation and Maintenance Vote 18*</b> | <b>15,578</b>               | <b>16,022</b>       | <b>15,833</b>       | <b>15,933</b>     |
| <b>Amortization Expense</b>                     | <b>1,912</b>                | <b>2,162</b>        | <b>2,162</b>        | <b>1,947</b>      |
| <b>Revenues</b>                                 |                             |                     |                     |                   |
| Third-Party Recoveries                          | 7,059                       | 7,067               | 7,067               | 7,608             |
| Recoveries from Canada                          | 4,456                       | 4,480               | 4,456               | 4,582             |
| Amortization of Deferred Capital Contributions  | 10                          | 48                  | 48                  | 10                |
| <b>Total Revenues</b>                           | <b>11,525</b>               | <b>11,595</b>       | <b>11,571</b>       | <b>12,200</b>     |
| <b>Allotments</b>                               |                             |                     |                     |                   |
| Personnel                                       | 5,496                       | 5,553               | 5,327               | 4,547             |
| Other   | 9,582                       | 9,622               | 9,734               | 10,538            |
| Transfer Payments                               | 500                         | 847                 | 772                 | 848               |
| <b>Total Allotments</b>                         | <b>15,578</b>               | <b>16,022</b>       | <b>15,833</b>       | <b>15,933</b>     |

\* This represents vote authority for Yukon Housing Corporation to incur expenditures and, per the *Housing Corporation Act*, for Government of Yukon to issue advances to Yukon Housing Corporation.

Note:

Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.

# YUKON HOUSING CORPORATION

## OPERATION AND MAINTENANCE

| O&M EXPENDITURES (\$000s)              | 2010-11<br>ESTIMATE | Comparable          |                     |                   |
|--|---------------------|---------------------|---------------------|-------------------|
|  |                     | 2009-10<br>FORECAST | 2009-10<br>ESTIMATE | 2008-09<br>ACTUAL |
| <b>Activities</b>                      |                     |                     |                     |                   |
| Executive                              | 3,748               | 3,828               | 3,914               | 3,850             |
| Corporate Services                     | 2,671               | 2,644               | 2,504               | 1,856             |
| Program Delivery                       | 830                 | 920                 | 890                 | 1,078             |
| Housing Operations                     | 6,126               | 6,029               | 5,962               | 5,253             |
| Whitehorse Housing Authority           | 1,526               | 1,569               | 1,636               | 3,159             |
| Community and Industry Partnering      | 677                 | 1,032               | 927                 | 737               |
| <b>Total Operation and Maintenance</b> | <b>15,578</b>       | <b>16,022</b>       | <b>15,833</b>       | <b>15,933</b>     |
| <b>Allotments</b>                      |                     |                     |                     |                   |
| Personnel                              | 5,496               | 5,553               | 5,327               | 4,547             |
| Other                                  | 9,582               | 9,622               | 9,734               | 10,538            |
| Transfer Payments                      | 500                 | 847                 | 772                 | 848               |
| <b>Total Allotments</b>                | <b>15,578</b>       | <b>16,022</b>       | <b>15,833</b>       | <b>15,933</b>     |
| <b>Less: Revenues</b>                  |                     |                     |                     |                   |
| <b>Third-Party Recoveries</b>          |                     |                     |                     |                   |
| Rent                                   | 3,549               | 3,577               | 3,577               | 4,209             |
| Cost Shared Recoveries                 | 20                  | 20                  | 20                  | 20                |
| Shared Services                        | 1,119               | 1,099               | 1,099               | 1,064             |
| Interest                               | 2,371               | 2,371               | 2,371               | 2,315             |
| <b>Total Third-Party Recoveries</b>    | <b>7,059</b>        | <b>7,067</b>        | <b>7,067</b>        | <b>7,608</b>      |
| <b>Recoveries from Canada</b>          |                     |                     |                     |                   |
| Cost Shared Recoveries                 | 4,456               | 4,456               | 4,456               | 4,582             |
| Prior Years' Recoveries                | 0                   | 24                  | 0                   | 0                 |
| <b>Total Recoveries from Canada</b>    | <b>4,456</b>        | <b>4,480</b>        | <b>4,456</b>        | <b>4,582</b>      |
| <b>Total Revenues</b>                  | <b>11,515</b>       | <b>11,547</b>       | <b>11,523</b>       | <b>12,190</b>     |
| <b>Net Operating Deficit</b>           | <b>(4,063)</b>      | <b>(4,475)</b>      | <b>(4,310)</b>      | <b>(3,743)</b>    |

**YUKON HOUSING CORPORATION**

| <b>TRANSFER PAYMENTS (\$000s)</b>    | <b>2010-11<br/>ESTIMATE</b> | <i>Comparable</i>   |                     |                   |
|--------------------------------------|-----------------------------|---------------------|---------------------|-------------------|
|                                      |                             | 2009-10<br>FORECAST | 2009-10<br>ESTIMATE | 2008-09<br>ACTUAL |
| <b>OTHER TRANSFER PAYMENTS</b>       |                             |                     |                     |                   |
| Seniors' Home and Yard Maintenance   | 55                          | 55                  | 55                  | 16                |
| Housing Industry Development         | 20                          | 20                  | 20                  | 0                 |
| Social Housing Program Subsidies     | 425                         | 425                 | 425                 | 382               |
| Prior Years' Other Transfer Payments | 0                           | 347                 | 272                 | 450               |
| <b>TOTAL TRANSFER PAYMENTS</b>       | <b>500</b>                  | <b>847</b>          | <b>772</b>          | <b>848</b>        |