

## FINANCIAL SUMMARY

(\$000s)

	2011-12 VOTED TO DATE	CHANGE	2011-12 REVISED VOTE
<b>Revenues</b>			
Taxes	99,007	208	99,215
General Revenues	24,099	1,540	25,639
Third-Party Recoveries	94,655	7,244	101,899
Recoveries from Canada	142,281	439	142,720
Transfers from Canada	745,229	(1,349)	743,880
	<u>1,105,271</u>	<u>8,082</u>	<u>1,113,353</u>
<b>Expenditures</b>			
Operation and Maintenance (Voted)	851,863	21,899	873,762
Capital (Voted)			
- Expensed items	149,629	11,851	161,480
- Tangible capital asset acquisitions	88,088	6,373	94,461
	<u>1,089,580</u>	<u>40,123</u>	<u>1,129,703</u>
<b>Annual Surplus (Deficit)</b>	<u>38,456</u>	<u>(9,392)</u>	<u>29,064</u>
<b>Accumulated Surplus, end of the year</b>	<u>539,834</u>	<u>4,127</u>	<u>543,961</u>
<b>Net financial resources, end of the year</b>	<u>43,137</u>	<u>(137)</u>	<u>43,000</u>

**FINANCIAL SUMMARY**  
**SURPLUS / (DEFICIT)**  
**(\$000s)**

	2011-12 VOTED TO DATE	CHANGE	2011-12 REVISED VOTE
<b>Calculation of Surplus/(Deficit)</b>			
Revenue	1,105,271	8,082	1,113,353
Adjustments for deferred capital contributions			
Less: Additions of deferred capital	(48,562)	1,205	(47,357)
Plus: Amortization of deferred capital	18,237	28	18,265
Expenses			
Less:			
Operation and Maintenance	(851,863)	(21,899)	(873,762)
Capital (expensed items)	(149,629)	(11,851)	(161,480)
Amortization	(37,615)	884	(36,731)
	35,839	(23,551)	12,288
Adjustments			
Expensed items: Lapses and prior year revotes	2,127	14,159	16,286
Other adjustments	490	0	490
<b>Surplus (Deficit) for the Year (A)</b>	<b>38,456</b>	<b>(9,392)</b>	<b>29,064</b>
Accumulated Surplus, beginning of the year (B)	501,378	13,519	514,897
<b>Accumulated Surplus, end of the year (A + B)</b>	<b>539,834</b>	<b>4,127</b>	<b>543,961</b>

**FINANCIAL SUMMARY**  
**NET FINANCIAL AND NON-FINANCIAL RESOURCES**  
**(\$000s)**

	2011-12 VOTED TO DATE	CHANGE	2011-12 REVISED VOTE
<b>Net Financial Resources</b>			
Surplus (Deficit) for the Year	38,456	(9,392)	29,064
Adjustments			
Effect of tangible capital asset acquisitions (net) <sup>(1)</sup>	(20,148)	(8,490)	(28,638)
Capitalized items: Lapses and prior year revotes	6,660	7,471	14,131
Increase (decrease) in net financial resources	24,968	(10,411)	14,557
Net financial resources, beginning of the year	18,169	10,274	28,443
<b>Net financial resources, end of the year (A)</b>	<b>43,137</b>	<b>(137)</b>	<b>43,000</b>
<b>Net Non-Financial Resources</b>			
Net opening balance, beginning of the year	483,209	3,245	486,454
Adjustments	13,488	1,019	14,507
<b>Net non-financial resources, end of the year (B)</b>	<b>496,697</b>	<b>4,264</b>	<b>500,961</b>
<b>Accumulated Surplus, end of the year (A + B)</b>	<b>539,834</b>	<b>4,127</b>	<b>543,961</b>

(1) Excludes non-financial assets for restricted funds.

**FINANCIAL SUMMARY  
NET EXPENDITURES  
(\$000s)**

	2011-12 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2011-12 REVISED VOTE
<b>OPERATION AND MAINTENANCE:</b>			
Gross Expenditures	851,863	21,899	873,762
Less: Third-Party Recoveries	19,790	1,046	20,836
Less: Recoveries from Canada	74,126	1,635	75,761
<b>NET O &amp; M EXPENDITURES</b>	<b>757,947</b>	<b>19,218</b>	<b>777,165</b>
<b>CAPITAL:</b>			
Gross Expenditures	237,717	18,224	255,941
Less: Third-Party Recoveries	74,865	6,198	81,063
Less: Recoveries from Canada	68,155	(1,196)	66,959
<b>NET CAPITAL EXPENDITURES</b>	<b>94,697</b>	<b>13,222</b>	<b>107,919</b>
<b>LOAN INTEREST:</b>			
Gross Expenditures	0	0	0
Less: Third-Party Recoveries	155	0	155
<b>NET LOAN INTEREST</b>	<b>(155)</b>	<b>0</b>	<b>(155)</b>
<b>LOAN PRINCIPAL:</b>			
Gross Expenditures	0	0	0
Less: Third-Party Recoveries	329	0	329
<b>NET LOAN PRINCIPAL</b>	<b>(329)</b>	<b>0</b>	<b>(329)</b>
<b>LOAN CAPITAL:</b>			
Gross Expenditures	5,000	0	5,000
Less: Third-Party Recoveries	5,000	0	5,000
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>