

YUKON HOUSING CORPORATION



**VOTE 18
YUKON HOUSING CORPORATION**

MINISTER

Hon. S. Kent

CHAIRPERSON

M. Fisher

PRESIDENT

R. MacMillan

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
 - providing social housing to serve the changing needs of clients;
 - providing staff housing to meet Government of Yukon departmental needs;
 - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
 - providing technical advice and financial support to assist clients concerned with energy costs;
 - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
 - assisting seniors and persons with special needs to meet their special housing requirements;
 - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
 - building community and industry capacity; and
 - increasing the availability of affordable housing in Yukon for seniors and persons with special housing needs.

FINANCIAL SUMMARY (\$000s)	2011-12 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2011-12 REVISED VOTE
Operation and Maintenance Expenditures	16,044	702	16,746
Capital Expenditures	21,434	4,746	26,180
Amortization Expense	3,225	(111)	3,114
Revenues			
Operation and Maintenance Recoveries	11,515	300	11,815
Capital Recoveries	19,189	4,436	23,625
Amortization of Deferred Capital Contributions	1,159	236	1,395
	31,863	4,972	36,835

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DETAILS (\$000s)	2011-12 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2011-12 REVISED VOTE
<u>OPERATION AND MAINTENANCE EXPENDITURES</u>			
GROSS EXPENDITURES	16,044	702	16,746
TOTAL O&M EXPENDITURES	16,044	702	16,746
<u>CAPITAL EXPENDITURES</u>			
REPAIR AND UPGRADE			
Home Repair Loans/Programs	2,500	695	3,195
2009 Yukon Flood Relief Program	277	93	370
2009 Zircon Lane Flood Relief Program	0	15	15
Energy Management Loans	75	(75)	0
HOME OWNERSHIP			
Mortgage Financing Loans	6,000	169	6,169
Home Completion Loans	50	250	300
Owner Build Loans	1,100	255	1,355
COMMUNITY AND INDUSTRY PARTNERING			
Joint Venture Loans - Rental Rehabilitation	100	52	152
Rental Suite Loans	150	334	484
SOCIAL HOUSING			
Habitat for Humanity	0	52	52
Salvation Army Feasibility Study	0	75	75
Affordable Housing Economic Stimulus Initiative			
- Social Housing Renovation and Rehabilitation	0	963	963
- Watson Lake Seniors' Complex	100	5	105
- Affordable Family Focused Housing	0	100	100
- Whitehorse Abbeyfield	2,570	143	2,713
- Teslin Seniors' Facility	50	214	264
- 207 Alexander Street Replacement	100	130	230
- Takhini Duplexes	2,200	(566)	1,634
- Dawson Korbo Apartments Replacement	50	77	127
- Double Wide Trailer Replacements	2,227	1,472	3,699
- Gateway Housing Society Renovations	0	149	149
- Kaushee's Place Housing Society Renovations	0	130	130

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DETAILS (\$000s)	2011-12 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2011-12 REVISED VOTE
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CAPITAL EXPENDITURES (cont'd)

CENTRAL SERVICES

Information Technology Equipment and Systems	15	14	29
Total of Other Capital Expenditures	3,870	0	3,870
TOTAL CAPITAL EXPENDITURES	21,434	4,746	26,180

REVENUES

OPERATION AND MAINTENANCE RECOVERIES

Third-Party Recoveries

Rent	4,000	300	4,300
Total of Other O&M Recoveries	7,515	0	7,515
TOTAL O&M RECOVERIES	11,515	300	11,815

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DETAILS (\$000s)	2011-12 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2011-12 REVISED VOTE
REVENUES (cont'd)			
CAPITAL RECOVERIES			
Third-Party Recoveries			
Repair and Upgrade			
Home Repair Loans	2,125	591	2,716
Energy Management Loans	75	(75)	0
Home Ownership			
Mortgage Financing Loans	6,000	169	6,169
Home Completion Loans	50	250	300
Owner Build Loans	1,100	255	1,355
Community and Industry Partnering			
Joint Venture Loans - Rental Rehabilitation	100	52	152
Rental Suite Loans	150	334	484
Social Housing			
Seniors' Housing Management Fund			
Whitehorse Abbeyfield	1,940	804	2,744
Faro Seniors' Facility	50	(50)	0
Watson Lake Seniors' Complex	0	360	360
Replace 207 Alexander Street Residence	0	300	300
Recoveries from Canada			
Social Housing			
Affordable Housing Economic Stimulus Initiative	5,357	1,446	6,803
Total of Other Capital Recoveries	2,242	0	2,242
TOTAL CAPITAL RECOVERIES	19,189	4,436	23,625