

## FINANCIAL SUMMARY

(\$000s)

	2011-12 VOTED TO DATE	CHANGE	2011-12 REVISED VOTE
<b>Revenues</b>			
Taxes	99,215	8,188	107,403
General Revenues	25,639	1,117	26,756
Third-Party Recoveries	101,899	(2,306)	99,593
Recoveries from Canada	142,720	(2,472)	140,248
Transfers from Canada	743,880	0	743,880
	<u>1,113,353</u>	<u>4,527</u>	<u>1,117,880</u>
<b>Expenditures</b>			
Operation and Maintenance (Voted)	873,762	6,797	880,559
Capital (Voted)			
- Expensed items	161,480	11,708	173,188
- Tangible capital asset acquisitions	94,461	(20,994)	73,467
	<u>1,129,703</u>	<u>(2,489)</u>	<u>1,127,214</u>
<b>Annual Surplus (Deficit)</b>	<u>29,064</u>	<u>10</u>	<u>29,074</u>
<b>Accumulated Surplus, end of the year</b>	<u>543,961</u>	<u>10</u>	<u>543,971</u>
<b>Net financial resources, end of the year</b>	<u>43,000</u>	<u>5,892</u>	<u>48,892</u>

**FINANCIAL SUMMARY**  
**SURPLUS / (DEFICIT)**  
**(\$000s)**

	2011-12 VOTED TO DATE	CHANGE	2011-12 REVISED VOTE
<b>Calculation of Surplus/(Deficit)</b>			
Revenue	1,113,353	4,527	1,117,880
Adjustments for deferred capital contributions			
Less: Additions of deferred capital	(47,357)	16,240	(31,117)
Plus: Amortization of deferred capital	18,265	(41)	18,224
Expenses			
Less:			
Operation and Maintenance	(873,762)	(6,797)	(880,559)
Capital (expensed items)	(161,480)	(11,708)	(173,188)
Amortization	(36,731)	853	(35,878)
Write-downs and disposals	0	(3,366)	(3,366)
	12,288	(292)	11,996
Adjustments			
Expensed items: Lapses and prior year revotes	16,286	382	16,668
Other adjustments	490	(80)	410
<b>Surplus (Deficit) for the Year (A)</b>	<b>29,064</b>	<b>10</b>	<b>29,074</b>
Accumulated Surplus, beginning of the year (B)	514,897	0	514,897
<b>Accumulated Surplus, end of the year (A + B)</b>	<b>543,961</b>	<b>10</b>	<b>543,971</b>

**FINANCIAL SUMMARY**  
**NET FINANCIAL AND NON-FINANCIAL RESOURCES**  
(\$000s)

	2011-12 VOTED TO DATE	CHANGE	2011-12 REVISED VOTE
<b>Net Financial Resources</b>			
Surplus (Deficit) for the Year	29,064	10	29,074
Adjustments			
Effect of tangible capital asset acquisitions (net) <sup>(1)</sup>	(28,638)	7,308	(21,330)
Capitalized items: Lapses and prior year revotes	14,131	(1,426)	12,705
Increase (decrease) in net financial resources	14,557	5,892	20,449
Net financial resources, beginning of the year	28,443	0	28,443
<b>Net financial resources, end of the year (A)</b>	<b>43,000</b>	<b>5,892</b>	<b>48,892</b>
<b>Net Non-Financial Resources</b>			
Net opening balance, beginning of the year	486,454	0	486,454
Adjustments	14,507	(5,882)	8,625
<b>Net non-financial resources, end of the year (B)</b>	<b>500,961</b>	<b>(5,882)</b>	<b>495,079</b>
<b>Accumulated Surplus, end of the year (A + B)</b>	<b>543,961</b>	<b>10</b>	<b>543,971</b>

(1) Excludes non-financial assets for restricted funds.

**FINANCIAL SUMMARY**  
**NET EXPENDITURES**  
**(\$000s)**

	2011-12 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2011-12 REVISED VOTE
<b>OPERATION AND MAINTENANCE:</b>			
Gross Expenditures	873,762	6,797	880,559
Less: Third-Party Recoveries	20,836	(6)	20,830
Less: Recoveries from Canada	75,761	2,161	77,922
<b>NET O &amp; M EXPENDITURES</b>	<b>777,165</b>	<b>4,642</b>	<b>781,807</b>
<b>CAPITAL:</b>			
Gross Expenditures	255,941	(9,286)	246,655
Less: Third-Party Recoveries	81,063	(2,300)	78,763
Less: Recoveries from Canada	66,959	(4,633)	62,326
<b>NET CAPITAL EXPENDITURES</b>	<b>107,919</b>	<b>(2,353)</b>	<b>105,566</b>
<b>LOAN INTEREST:</b>			
Gross Expenditures	0	0	0
Less: Third-Party Recoveries	155	0	155
<b>NET LOAN INTEREST</b>	<b>(155)</b>	<b>0</b>	<b>(155)</b>
<b>LOAN PRINCIPAL:</b>			
Gross Expenditures	0	0	0
Less: Third-Party Recoveries	329	0	329
<b>NET LOAN PRINCIPAL</b>	<b>(329)</b>	<b>0</b>	<b>(329)</b>
<b>LOAN CAPITAL:</b>			
Gross Expenditures	5,000	0	5,000
Less: Third-Party Recoveries	5,000	0	5,000
<b>NET LOAN CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>