

ECONOMIC DEVELOPMENT



**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

MINISTER

Hon. J. Kenyon

DEPUTY MINISTER

H. Brooks

DEPARTMENTAL OBJECTIVES

- To develop and maintain a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations in the economic development of the Yukon.

FINANCIAL SUMMARY (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Capital Expenditures				
Corporate Services	16	55	50	113
Business and Industry Development	1,510	2,173	1,860	1,020
Regional Economic Development	0	1,016	400	0
Total Capital Vote 07	1,526	3,244	2,310	1,133
Revenues				
Recoveries from Canada	245	535	535	100
Total Revenues	245	535	535	100
Categories				
Tangible Capital Assets	0	0	0	13
Other Capital Projects and Purchases	1,156	2,053	1,760	987
Transfer Payments	370	1,191	550	133
Total Categories	1,526	3,244	2,310	1,133

Note:

Restated 2010-11 Forecast, 2010-11 Estimate and 2009-10 Actual to be consistent with the 2011-12 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		2009-10 ACTUAL
		2010-11 FORECAST	2010-11 ESTIMATE	
Beginning of the Year				
Cost of Tangible Capital Assets in Service	267	267	268	268
Accumulated Amortization	(142)	(103)	(115)	(76)
Work-in-Progress	0	0	0	0
Net Book Value	125	164	153	192
Changes during the Year				
Cost of Tangible Capital Assets				
Capital Expenditures	0	0	0	13
Write-downs	0	0	0	(2)
Transfers between departments	0	0	0	(12)
Accumulated Amortization				
Amortization Expense	(39)	(39)	(39)	(39)
Transfers between departments	0	0	0	12
End of the Year				
Cost of Tangible Capital Assets in Service	267	267	268	267
Accumulated Amortization	(181)	(142)	(154)	(103)
Net Book Value	86	125	114	164
Work-in-Progress	0	0	0	0
Total Net Book Value and Work-in-Progress	86	125	114	164

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

CAPITAL EXPENDITURES (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Information Technology Equipment and Systems	16	55	50	61
Prior Years' Projects	0	0	0	52
Total Corporate Services	16	55	50	113

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BUSINESS AND INDUSTRY DEVELOPMENT

PROGRAM OBJECTIVES

- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.
- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.

CAPITAL EXPENDITURES (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Business Incentive Program	1,050	1,050	1,050	665
Dana Naye Ventures Business Development Program	52	102	77	55
Micro Loan Program	73	73	73	73
Venture Loan Guarantee Program	one dollar	58	one dollar	(3)
Targeted Investment Program - Western Canada Music Awards	335	0	0	0
Prior Years' Projects	0	890	660	230
Total Business and Industry Development	1,510	2,173	1,860	1,020

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Prior Years' Projects	0	1,016	400	0
Total Regional Economic Development	0	1,016	400	0

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REVENUES (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
RECOVERIES FROM CANADA				
Business and Industry Development				
Targeted Investment Program				
- Western Canada Music Awards	245	0	0	0
Prior Years' Recoveries	0	535	535	100
Total Recoveries from Canada	245	535	535	100
TOTAL REVENUES	245	535	535	100

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TRANSFER PAYMENTS (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
OTHER TRANSFER PAYMENTS				
Business and Industry Development				
Micro Loan Program	73	73	73	73
Dana Naye Ventures Business Development Program	52	102	77	55
Targeted Investment Program				
- Western Canada Music Awards	245	0	0	0
Prior Years' Other Transfer Payments	0	0	0	5
Regional Economic Development				
Prior Years' Other Transfer Payments	0	1,016	400	0
TOTAL TRANSFER PAYMENTS	370	1,191	550	133