

FINANCE

**VOTE 12
DEPARTMENT OF FINANCE**

**MINISTER
Hon. D. Fentie**

**DEPUTY MINISTER
D. Hrycan**

DEPARTMENTAL OBJECTIVE

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

FINANCIAL SUMMARY (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Capital Expenditures				
Treasury	35	24	24	59
Bad Debts Expense	one dollar	one dollar	one dollar	0
Total Capital Vote 12	35	24	24	59
Revenues	0	0	0	0
Categories				
Tangible Capital Assets	0	0	0	0
Other Capital Projects and Purchases	35	24	24	59
Transfer Payments	0	0	0	0
Total Categories	35	24	24	59

Note:
Restated 2010-11 Forecast, 2010-11 Estimate and 2009-10 Actual to be consistent with the 2011-12 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	34	34	34	34
Accumulated Amortization	(26)	(22)	(22)	(18)
Net Book Value	8	12	12	16
Changes during the Year				
Cost of Tangible Capital Assets				
Capital Expenditures	0	0	0	0
Accumulated Amortization				
Amortization Expense	(4)	(4)	(4)	(4)
End of the Year				
Cost of Tangible Capital Assets in Service	34	34	34	34
Accumulated Amortization	(30)	(26)	(26)	(22)
Net Book Value	4	8	8	12
Work-in-Progress	0	0	0	0
Total Net Book Value and Work-in-Progress	4	8	8	12

FINANCE

TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

CAPITAL EXPENDITURES (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Information Technology Equipment and Systems	10	24	24	48
Building Maintenance, Renovations and Space	25	0	0	0
Prior Years' Projects	0	0	0	11
Total Treasury	35	24	24	59

FINANCE

BAD DEBTS EXPENSE

PROGRAM DESCRIPTION

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

CAPITAL EXPENDITURES (\$000s)	2011-12 ESTIMATE	<i>Comparable</i>		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Bad Debts Expense (Capital Loans)	one dollar	one dollar	one dollar	0
Total Bad Debts Expense	one dollar	one dollar	one dollar	0