

FINANCE

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**VOTE 12
DEPARTMENT OF FINANCE**

MINISTER

Hon. D. Pasloski

DEPUTY MINISTER

D. Hrycan

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

SUMMARY (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 12-1)	8,048	7,896	7,896	7,266
Capital (Vote 12-2)	70	76	12	62
Total Appropriations	8,118	7,972	7,908	7,328

Note: Restated 2011-12 Actual to be consistent with the 2013-14 Estimate presentation.

**VOTE 12
DEPARTMENT OF FINANCE**

FINANCIAL SUMMARY (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 12-1)				
Treasury	7,622	7,470	7,470	6,870
Workers' Compensation				
Supplementary Benefits	426	426	426	396
Total Operation and Maintenance (Vote 12-1)	8,048	7,896	7,896	7,266
Capital (Vote 12-2)				
Treasury	70	76	12	62
Total Capital (Vote 12-2)	70	76	12	62
Total Appropriations	8,118	7,972	7,908	7,328
Adjustments for Reconciliation of Expenses				
Amortization Expense	2	2	6	2
Tangible Capital Assets	0	0	0	(12)
Bad Debts Expense	48	48	48	43
Transfers through the Tax System	1,738	2,418	2,418	2,604
Total Expenses	9,906	10,440	10,380	9,965
Summary of Expenses by Category				
Personnel	6,059	5,876	5,876	5,454
Other	1,468	1,505	1,441	1,296
Government Transfers	2,377	3,057	3,057	3,213
Amortization Expense	2	2	6	2
Total Expenses	9,906	10,440	10,380	9,965

**VOTE 12
DEPARTMENT OF FINANCE**

FINANCIAL SUMMARY (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Revenues				
Transfers from Canada	861,375	809,019	809,019	743,880
Taxes and General Revenues	118,945	114,797	107,303	110,916
Third-Party Recoveries				
Operation and Maintenance	52	52	52	64
Subtotal Third-Party	52	52	52	64
Total Revenues	980,372	923,868	916,374	854,860

FINANCE

TREASURY

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

PROGRAM SUMMARY (\$000s)	2013-14 ESTIMATE	Comparable		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL

Amounts included in the Appropriation

Operation and Maintenance (Vote 12-1)	2013-14 ESTIMATE	2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Administration	846	896	896	810
Financial Operations and Revenue Services	3,543	3,355	3,355	3,243
Fiscal Relations	215	236	236	210
Management Board Secretariat	1,790	1,755	1,755	1,574
Banking Services	1,015	1,015	1,015	820
Public Utilities Income Tax Transfer	213	213	213	213
	7,622	7,470	7,470	6,870

FINANCE

**TREASURY
(Cont'd)**

PROGRAM SUMMARY (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Capital (Vote 12-2)				
Information Technology Equipment and Systems	14	12	12	12
Building Maintenance, Renovations and Space	56	25	0	0
Prior Years' Projects	0	39	0	50
	70	76	12	62
Total included in the Appropriation	7,692	7,546	7,482	6,932
Summary of Appropriation by Allotment				
Personnel	6,059	5,876	5,876	5,454
Other	1,420	1,457	1,393	1,253
Government Transfers	213	213	213	213
Tangible Capital Assets	0	0	0	12
Total included in the Appropriation	7,692	7,546	7,482	6,932

FINANCE

WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

- To comply with the provisions of the *Workmen's Compensation Supplementary Benefits Ordinance*.

PROGRAM SUMMARY (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 12-1)				
Supplementary Pensions	426	426	426	396
Total included in the Appropriation	426	426	426	396
Summary of Appropriation by Allotment				
Personnel	0	0	0	0
Other	0	0	0	0
Government Transfers	426	426	426	396
Total included in the Appropriation	426	426	426	396

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REVENUES (\$000s)	2013-14 ESTIMATE	Comparable		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
TRANSFERS FROM CANADA				
Grant from Canada	816,647	767,159	767,159	704,686
Canada Health Transfer	31,807	29,670	29,670	27,383
Canada Social Transfer	12,662	11,938	11,938	11,559
Wait Times Reduction Transfer	259	252	252	252
Total Transfers from Canada	861,375	809,019	809,019	743,880
TAXES AND GENERAL REVENUES				
Taxation Revenue				
Personal Income Tax	71,128	67,023	60,602	62,697
Corporate Income Tax	21,397	20,702	20,702	21,750
Fuel Oil Tax - Diesel	4,585	4,458	4,458	4,125
Fuel Oil Tax - Other	4,212	4,351	4,351	4,028
Insurance Premium Tax	2,646	2,560	2,337	2,462
Tobacco Tax	10,817	11,083	11,083	11,610
Other Revenue				
Banking and Investment	4,130	4,590	3,740	4,159
Interest on Accounts Receivable	5	5	5	6
Miscellaneous Revenue	25	25	25	20
Prior Years' Other Revenue	0	0	0	59
Total Taxes and General Revenues	118,945	114,797	107,303	110,916
THIRD-PARTY RECOVERIES				
Operation and Maintenance				
Workers' Compensation Health and Safety Board Payroll	12	12	12	12
Charge Card Incentive	40	40	40	52
Total Third-Party Recoveries	52	52	52	64
TOTAL REVENUES	980,372	923,868	916,374	854,860

FINANCE

GOVERNMENT TRANSFERS (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
OTHER TRANSFER PAYMENTS				
Operation and Maintenance				
Treasury				
Public Utilities Income Tax Transfer	213	213	213	213
Workers' Compensation Supplementary Benefits				
	426	426	426	396
Government Transfers (Included in Appropriation)				
	639	639	639	609
Transfers through the Tax System ⁽¹⁾				
Research & Development Tax Credit	112	859	859	1,133
Yukon Child Benefit	1,626	1,559	1,559	1,471
	1,738	2,418	2,418	2,604
TOTAL GOVERNMENT TRANSFERS	2,377	3,057	3,057	3,213

⁽¹⁾ Transfers Through the Tax System: are financial benefits provided or determined through a tax system (e.g. Yukon Child Benefit) that are made for a purpose other than the relieving of taxes previously paid or currently owing.

FINANCE

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2013-14 ESTIMATE	<i>Comparable</i>		
		2012-13 FORECAST	2012-13 ESTIMATE	2011-12 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	29	29	37	17
Accumulated Amortization	(19)	(17)	(17)	(15)
Net Book Value	10	12	20	2
Changes during the Year				
Cost of Tangible Capital Assets Capital Expenditures	0	0	0	12
Accumulated Amortization Amortization Expense	(2)	(2)	(6)	(2)
End of the Year				
Cost of Tangible Capital Assets in Service	29	29	37	29
Accumulated Amortization	(21)	(19)	(23)	(17)
Net Book Value	8	10	14	12
Work-in-Progress	0	0	0	0
Total Net Book Value and Work-in-Progress	8	10	14	12