

ECONOMIC DEVELOPMENT

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**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

MINISTER

Hon. S. Hassard

DEPUTY MINISTER

M. Arsenault

- To develop and maintain a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations in the economic development of the Yukon.

SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)	16,215	17,428	15,994	13,869
Capital (Vote 07-2)	1,273	1,118	1,286	628
Total Appropriations	17,488	18,546	17,280	14,497

**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

FINANCIAL SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		2013-14 ACTUAL
		2014-15 FORECAST	2014-15 ESTIMATE	
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)				
Corporate Services	1,602	1,436	1,436	1,442
Corporate Planning and Economic Policy	2,255	2,145	2,145	1,971
Business and Industry Development	7,565	7,892	7,636	6,376
Regional Economic Development	4,793	5,955	4,777	4,080
Total Operation and Maintenance (Vote 07-1)	16,215	17,428	15,994	13,869
Capital (Vote 07-2)				
Corporate Services	199	29	204	21
Business and Industry Development	1,074	1,089	1,082	607
Total Capital (Vote 07-2)	1,273	1,118	1,286	628
Total Appropriations	17,488	18,546	17,280	14,497
Adjustments for Reconciliation of Expenses				
Amortization Expense	8	6	6	39
Tangible Capital Assets	(15)	(15)	(15)	0
Total Expenses	17,481	18,537	17,271	14,536
Summary of Expenses by Category				
Personnel	6,660	6,243	6,243	5,817
Other	3,980	3,778	3,483	2,504
Government Transfers	6,833	8,510	7,539	6,176
Amortization Expense	8	6	6	39
Total Expenses	17,481	18,537	17,271	14,536

**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

FINANCIAL SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Revenues				
Recoveries from Canada				
Operation and Maintenance	100	100	100	266
Total Revenues	100	100	100	266

ECONOMIC DEVELOPMENT

CORPORATE SERVICES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

PROGRAM SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Deputy Minister's Office	368	396	396	375
Corporate Administration	1,234	1,040	1,040	1,067
	1,602	1,436	1,436	1,442
Capital (Vote 07-2)				
Office Furniture and Equipment	90	15	90	10
Information Technology Equipment and Systems	9	14	14	11
Building Maintenance, Renovations and Space	100	0	100	0
	199	29	204	21
Total included in the Appropriation	1,801	1,465	1,640	1,463
Summary of Appropriation by Allotment				
Personnel	1,381	1,235	1,235	1,228
Other	405	215	390	235
Government Transfers	0	0	0	0
Tangible Capital Assets	15	15	15	0
Total included in the Appropriation	1,801	1,465	1,640	1,463

ECONOMIC DEVELOPMENT

CORPORATE PLANNING AND ECONOMIC POLICY

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

PROGRAM SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Directorate	302	356	356	192
Communications	237	235	235	214
Policy and Planning	945	814	814	845
Business and Economic Research	771	740	740	720
Total included in the Appropriation	2,255	2,145	2,145	1,971
Summary of Appropriation by Allotment				
Personnel	1,685	1,736	1,736	1,415
Other	570	409	409	556
Government Transfers	0	0	0	0
Total included in the Appropriation	2,255	2,145	2,145	1,971

ECONOMIC DEVELOPMENT

BUSINESS AND INDUSTRY DEVELOPMENT

- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.
- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.

PROGRAM SUMMARY (\$000s)	2015-16 ESTIMATE	Comparable		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Directorate	548	568	568	486
Industry Development	3,585	3,583	3,769	3,198
Investment Attraction and Marketing	715	903	710	631
Business Development	1,291	1,345	1,246	856
Film and Sound Commission	1,426	1,493	1,343	1,205
	7,565	7,892	7,636	6,376
Capital (Vote 07-2)				
Business Incentive Program	1,055	1,054	1,054	542
Dana Naye Ventures Business Development Program	19	35	28	26
Prior Years' Projects	0	0	0	39
	1,074	1,089	1,082	607
Total included in the Appropriation	8,639	8,981	8,718	6,983

ECONOMIC DEVELOPMENT

**BUSINESS AND INDUSTRY DEVELOPMENT
(Cont'd)**

PROGRAM SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Summary of Appropriation by Allotment				
Personnel	2,414	2,108	2,108	2,109
Other	2,747	2,896	2,426	1,552
Government Transfers	3,478	3,977	4,184	3,322
Tangible Capital Assets	0	0	0	0
Total included in the Appropriation	8,639	8,981	8,718	6,983

ECONOMIC DEVELOPMENT

REGIONAL ECONOMIC DEVELOPMENT

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

PROGRAM SUMMARY (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Directorate	295	309	289	291
First Nations and Regional Economic Development	1,121	1,328	1,130	751
Community Development Fund	3,377	4,318	3,358	3,038
Total included in the Appropriation	4,793	5,955	4,777	4,080
Summary of Appropriation by Allotment				
Personnel	1,180	1,164	1,164	1,065
Other	258	258	258	161
Government Transfers	3,355	4,533	3,355	2,854
Total included in the Appropriation	4,793	5,955	4,777	4,080

ECONOMIC DEVELOPMENT

REVENUES (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
RECOVERIES FROM CANADA				
Operation and Maintenance				
Business and Industry Development				
Canada-Yukon Business Service Centre	100	100	100	0
Prior Years' Recoveries	0	0	0	266
Total Recoveries from Canada	100	100	100	266
TOTAL REVENUES	100	100	100	266

ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2015-16 ESTIMATE	Comparable		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
OTHER TRANSFER PAYMENTS				
Operation and Maintenance				
Business and Industry Development				
Enterprise Trade Fund	360	417	360	284
Strategic Industries Development Fund	800	1,095	800	913
Yukon Chamber of Commerce				
- Operation Support	35	55	36	75
- Alaska Trade Show	8	8	8	0
Yukon Federation of Labour	36	45	36	36
Yukon Building and Construction Trades Council	15	23	15	8
Business Development Bank of Canada				
- Small Business Week	5	5	5	5
Dana Naye Ventures - Micro Loan Program	73	79	73	19
Yukon Information Technology Industry Society	150	87	50	160
Yukon College - Yukon Cold Climate Innovation Centre				
- Operational Support/Technology Projects	812	802	802	793
Technology Partnerships	152	125	32	0
Film and Sound Incentive Programs	710	817	710	608
Yukon Film Society	5	5	5	5
Music Yukon	50	83	50	35
Screen Production Yukon Association	50	35	30	106
4G Cellular Service Expansion	198	92	380	0
Prior Years' Other Transfer Payments	0	169	764	210

ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
OTHER TRANSFER PAYMENTS (cont'd)				
Operation and Maintenance (cont'd)				
Regional Economic Development				
Regional Economic Development Fund	405	603	405	301
Community Development Fund	2,950	3,910	2,950	2,550
Prior Years' Other Transfer Payments	0	20	0	3
	6,814	8,475	7,511	6,111
Capital				
Business and Industry Development				
Dana Naye Ventures Business Development Program	19	35	28	26
Prior Years' Other Transfer Payments	0	0	0	39
	19	35	28	65
TOTAL GOVERNMENT TRANSFERS	6,833	8,510	7,539	6,176

ECONOMIC DEVELOPMENT

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2015-16 ESTIMATE	Comparable		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	282	267	267	267
Accumulated Amortization	(265)	(259)	(259)	(220)
Net Book Value	17	8	8	47
Changes during the Year				
Cost of Tangible Capital Assets Capital Expenditures	15	15	15	0
Accumulated Amortization Amortization Expense	(8)	(6)	(6)	(39)
End of the Year				
Cost of Tangible Capital Assets in Service	297	282	282	267
Accumulated Amortization	(273)	(265)	(265)	(259)
Net Book Value	24	17	17	8
Work-in-Progress	0	0	0	0
Total Net Book Value and Work-in-Progress	24	17	17	8