

FINANCIAL SUMMARY
(\$000s)

	2015-16 ESTIMATE	<i>Comparable</i>		
		2014-15 FORECAST	2014-15 ESTIMATE	2013-14 ACTUAL
Calculation of Surplus / (Deficit)				
Revenue ⁽¹⁾	1,250,339	1,224,137	1,224,923	1,180,335
Expenses ⁽¹⁾	(1,227,097)	(1,175,136)	(1,152,716)	(1,122,462)
Annual Surplus	23,242	49,001	72,207	57,873
Accumulated Surplus, beginning of year	1,333,197	1,284,196	1,260,702	1,226,323
Accumulated Surplus, end of year	1,356,439	1,333,197	1,332,909	1,284,196

Calculation of Net Financial Assets

Net financial assets, beginning of year	194,565	194,654	157,626	152,437
Surplus / (Deficit) for the year	23,242	49,001	72,207	57,873
Effect of change in non-financial assets	(80,874)	(49,090)	(89,411)	(15,656)
Net financial assets, end of year	136,933	194,565	140,422	194,654

⁽¹⁾ Restated 2014-15 Forecast, 2014-15 Estimate and 2013-14 Actual to be consistent with the 2015-16 Estimate presentation.