

ECONOMIC DEVELOPMENT



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**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

**MINISTER
Hon. R. Pillai**

**DEPUTY MINISTER
J. Ferbey**

- To assist our partners in building a prosperous Yukon by creating and fostering economic opportunities.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations in the economic development of Yukon.

SUMMARY (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)	17,365	18,703	16,753	16,604
Capital (Vote 07-2)	1,070	2,562	1,062	2,958
Total Appropriations	18,435	21,265	17,815	19,562

Note: Restated 2019-20 Forecast, 2019-20 Estimate and 2018-19 Actual to be consistent with the 2020-21 Estimate presentation.

**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

FINANCIAL SUMMARY (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)				
Corporate Services	2,084	2,022	2,022	1,811
Policy, Planning and Communications	1,977	2,028	2,028	1,520
Business and Industry Development	8,118	9,346	7,396	8,348
Regional Economic Development	5,186	5,307	5,307	4,925
Total Operation and Maintenance (Vote 07-1)	17,365	18,703	16,753	16,604
Capital (Vote 07-2)				
Corporate Services	8	0	0	0
Business and Industry Development	1,062	2,562	1,062	2,958
Total Capital (Vote 07-2)	1,070	2,562	1,062	2,958
Total Appropriations	18,435	21,265	17,815	19,562
Summary of Expenses by Category				
Personnel	6,788	6,568	6,568	5,977
Other	2,902	4,566	3,066	2,605
Government Transfers	8,745	10,131	8,181	10,980
Amortization Expense	0	0	0	0
Total Expenses	18,435	21,265	17,815	19,562

**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

FINANCIAL SUMMARY (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Revenues				
Recoveries from Canada				
Operation and Maintenance	194	194	194	194
Subtotal from Canada	194	194	194	194
Total Revenues	194	194	194	194

ECONOMIC DEVELOPMENT

CORPORATE SERVICES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

PROGRAM SUMMARY (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Deputy Minister's Office	804	805	805	767
Corporate Administration	1,280	1,217	1,217	1,044
	2,084	2,022	2,022	1,811
Capital (Vote 07-2)				
Office Furniture and Equipment	8	0	0	0
	8	0	0	0
Total included in the Appropriation	2,092	2,022	2,022	1,811
Summary of Appropriation by Allotment				
Personnel	1,854	1,792	1,792	1,583
Other	238	230	230	228
Government Transfers	0	0	0	0
Total included in the Appropriation	2,092	2,022	2,022	1,811

ECONOMIC DEVELOPMENT

POLICY, PLANNING AND COMMUNICATIONS

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve economic benefits in Yukon.

PROGRAM SUMMARY (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Communications and Marketing	559	582	582	461
Policy and Planning	1,418	1,446	1,446	1,059
Total included in the Appropriation	1,977	2,028	2,028	1,520
Summary of Appropriation by Allotment				
Personnel	1,331	1,291	1,291	1,141
Other	646	737	737	379
Government Transfers	0	0	0	0
Total included in the Appropriation	1,977	2,028	2,028	1,520

ECONOMIC DEVELOPMENT

BUSINESS AND INDUSTRY DEVELOPMENT

- To promote Yukon's strategic and competitive advantages for business and industry investment.
- To facilitate the development and expansion of new and existing small and medium enterprises.
- To provide ongoing assessment and monitoring of the business climate.
- To promote and facilitate development in Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit Yukon's economy.
- To apply a strategic and economic lens to immigration for the development and diversification of Yukon's economy.
- To help ensure that Yukon has enough skilled and qualified people to meet the territory's labour market needs.
- To support experienced businesspeople wanting to start a business and become permanent residents of Yukon.
- To partner with the federal government to nominate applicants who qualify for permanent residency.

PROGRAM SUMMARY (\$000s)	2020-21 ESTIMATE	Comparable		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL

Amounts included in the Appropriation

Operation and Maintenance (Vote 07-1)

Directorate	173	207	207	164
Industry Development	3,134	4,224	2,724	2,589
Enterprise Development Services	1,765	1,710	1,710	1,639
Investor Relations	955	934	934	944
Media Development	1,368	1,795	1,345	2,310
Immigration	723	476	476	702
	8,118	9,346	7,396	8,348

ECONOMIC DEVELOPMENT

**BUSINESS AND INDUSTRY DEVELOPMENT
(Cont'd)**

PROGRAM SUMMARY (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Capital (Vote 07-2)				
Business Incentive Program	1,062	2,562	1,062	1,058
Prior Years' Projects	0	0	0	1,900
	1,062	2,562	1,062	2,958
Total included in the Appropriation	9,180	11,908	8,458	11,306
Summary of Appropriation by Allotment				
Personnel	2,365	2,167	2,167	2,053
Other	1,870	3,360	1,860	1,844
Government Transfers	4,945	6,381	4,431	7,409
Tangible Capital Assets	0	0	0	0
Total included in the Appropriation	9,180	11,908	8,458	11,306

ECONOMIC DEVELOPMENT

REGIONAL ECONOMIC DEVELOPMENT

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others to initiate or implement regional economic plans.
- To proactively administer the Community Development Fund.

PROGRAM SUMMARY (\$000s)	2020-21 ESTIMATE	Comparable		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Directorate	300	294	294	385
First Nations and Regional Economic Development	1,394	1,531	1,531	1,347
Community Development Fund	3,492	3,482	3,482	3,193
Total included in the Appropriation	5,186	5,307	5,307	4,925
Summary of Appropriation by Allotment				
Personnel	1,238	1,318	1,318	1,200
Other	148	239	239	154
Government Transfers	3,800	3,750	3,750	3,571
Total included in the Appropriation	5,186	5,307	5,307	4,925

ECONOMIC DEVELOPMENT

REVENUES (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
RECOVERIES FROM CANADA				
Operation and Maintenance				
Business and Industry Development				
Canada-Yukon Business Service Centre	100	100	100	100
Yukon Business Development Program	94	94	94	94
Total Recoveries from Canada	194	194	194	194
TOTAL REVENUES	194	194	194	194

ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2020-21 ESTIMATE	Comparable		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
OTHER TRANSFER PAYMENTS				
Operation and Maintenance				
Business and Industry Development				
Industry Development				
Strategic Industries Development Fund	800	800	800	753
Technology and Telecommunications Development				
- Yukon College				
Yukon Cold Climate Innovation Centre	835	835	835	944
Cold Climate Innovation - Yukon Innovation Prize	105	105	105	105
- Yukon Information Technology Industry Society	125	125	125	124
- Technology and Innovation Projects	171	171	171	103
- YuKonstruct Makerspace Society	150	150	150	173
- Yukon First Nation Investment Limited Partnership	500	1,500	0	0
Enterprise Development Services				
Business Development				
- Yukon Chamber of Commerce	75	75	75	136
- Yukon First Nations Chamber of Commerce	125	125	125	128
- Whitehorse Chamber of Commerce	120	120	120	126
- YuKonstruct Makerspace Society				
- Canada Yukon Business Service Centre	200	200	200	200
- Däna Näye Ventures				
- Micro Loan Program	35	73	73	25
- Business Development Program	26	26	26	0
- Miscellaneous Transfer Payments	88	50	50	148
Enterprise Trade Fund				
- Business and Industry Development	260	260	260	220
- Media Development	100	100	100	94

ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2020-21 ESTIMATE	<i>Comparable</i>		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
OTHER TRANSFER PAYMENTS (cont'd)				
Operation and Maintenance (cont'd)				
Business and Industry Development (cont'd)				
Investor Relations				
Yukon Gold Mining Alliance	397	397	397	301
Media Development				
Directorate				
- Music Yukon	50	50	50	80
- Screen Production Yukon Association	50	50	50	50
- Miscellaneous Transfer Payments	23	9	9	0
Media Development Incentive Programs				
- Film Location Incentive Fund	140	590	140	1,048
- Film Training Incentive Fund	50	50	50	50
- Filmmakers Fund	40	40	40	34
- Film Development Fund	50	50	50	40
- Film Production Fund	380	380	380	238
- Sound and Recording Fund	50	50	50	28
Prior Years' Other Transfer Payments	0	0	0	361
Regional Economic Development				
Directorate				
Miscellaneous Transfer Payments	50	0	0	0
Regional Economic Development Fund	800	800	800	750
Community Development Fund	2,950	2,950	2,950	2,670
Prior Years' Other Transfer Payments	0	0	0	151
	8,745	10,131	8,181	9,080
Capital				
Business and Industry Development				
Prior Years' Other Transfer Payments	0	0	0	1,900
	0	0	0	1,900
TOTAL GOVERNMENT TRANSFERS	8,745	10,131	8,181	10,980

ECONOMIC DEVELOPMENT

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2020-21 ESTIMATE	Comparable		
		2019-20 FORECAST	2019-20 ESTIMATE	2018-19 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	267	267	267	267
Accumulated Amortization	(267)	(267)	(267)	(267)
Work-in-Progress	0	0	0	0
Net Book Value	0	0	0	0
Changes during the Year				
Cost of Tangible Capital Assets				
Capital Acquisitions	0	0	0	0
Accumulated Amortization				
Amortization Expense	0	0	0	0
Work-in-Progress				
Capital Acquisitions	0	0	0	0
Transfers between departments	100	0	0	0
End of the Year				
Cost of Tangible Capital Assets in Service	267	267	267	267
Accumulated Amortization	(267)	(267)	(267)	(267)
Net Book Value	0	0	0	0
Work-in-Progress	100	0	0	0
Total Net Book Value and Work-in-Progress	100	0	0	0