

FINANCIAL SUMMARY
(\$000s)

	2020-21	<i>Comparable</i>		
		2019-20	2019-20	2018-19
	ESTIMATE	FORECAST	ESTIMATE	ACTUAL
Calculation of Surplus (Deficit)				
Revenue	1,525,871	1,460,104	1,429,997	1,362,034
Expenses	(1,521,765)	(1,478,661)	(1,435,944)	(1,367,862)
Annual Surplus (Deficit)	4,106	(18,557)	(5,947)	(5,828)
Accumulated Surplus, beginning of year	1,355,264	1,373,821	1,372,581	1,379,649
Accumulated Surplus, end of year	1,359,370	1,355,264	1,366,634	1,373,821

Calculation of Net Financial Assets

(Net Debt) Net financial assets, beginning of year	(60,768)	(408)	(11,206)	37,237
Surplus (Deficit) for the year	4,106	(18,557)	(5,947)	(5,828)
Effect of change in non-financial assets	(24,856)	(41,803)	(40,756)	(31,817)
(Net Debt) Net financial assets, end of year	(81,518)	(60,768)	(57,909)	(408)