

**FINANCIAL SUMMARY**  
**(\$000s)**

	2020-21 VOTED TO DATE	CHANGE	2020-21 REVISED VOTE
<b>Calculation of Surplus (Deficit)</b>			
Revenue	1,525,871	42,075	1,567,946
Expenses	(1,521,765)	(77,793)	(1,599,558)
<b>Annual Surplus (Deficit)</b>	<b>4,106</b>	<b>(35,718)</b>	<b>(31,612)</b>
Accumulated Surplus, beginning of year	1,355,264	0	1,355,264
<b>Accumulated Surplus, end of year</b>	<b>1,359,370</b>	<b>(35,718)</b>	<b>1,323,652</b>

**Calculation of Net Financial Assets**

(Net Debt) Net financial assets, beginning of year	(60,768)	0	(60,768)
Surplus (Deficit) for the year	4,106	(35,718)	(31,612)
Effect of change in non-financial assets	(24,856)	(488)	(25,344)
<b>(Net debt) Net financial assets, end of year</b>	<b>(81,518)</b>	<b>(36,206)</b>	<b>(117,724)</b>