

ECONOMIC DEVELOPMENT



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**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

**MINISTER
Hon. R. Pillai**

**DEPUTY MINISTER
J. Ferbey**

- To assist our partners in building a prosperous Yukon by creating and fostering economic opportunities.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations in the economic development of Yukon.

SUMMARY (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)	22,292	40,525	17,365	17,497
Capital (Vote 07-2)	1,111	1,070	1,070	2,562
Total Appropriations	23,403	41,595	18,435	20,059

Note: Restated 2020-21 Forecast, 2020-21 Estimate and 2019-20 Actual to be consistent with the 2021-22 Estimate presentation.

**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

FINANCIAL SUMMARY (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)				
Corporate Services	4,067	3,878	3,808	3,204
Operations	13,225	13,154	13,557	14,293
COVID-19 Response	5,000	23,493	0	0
Total Operation and Maintenance (Vote 07-1)	22,292	40,525	17,365	17,497
Capital (Vote 07-2)				
Corporate Services	45	8	8	0
Operations	1,066	1,062	1,062	2,562
Total Capital (Vote 07-2)	1,111	1,070	1,070	2,562
Total Appropriations	23,403	41,595	18,435	20,059
Adjustments for Reconciliation of Expenses				
Amortization Expense	1	0	0	0
Tangible Capital Assets	(22)	0	0	0
Total Expenses	23,382	41,595	18,435	20,059
Summary of Expenses by Category				
Personnel	7,144	6,788	6,788	6,051
Other	2,959	2,902	2,902	3,856
Government Transfers	13,278	31,905	8,745	10,152
Amortization Expense	1	0	0	0
Total Expenses	23,382	41,595	18,435	20,059

**VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT**

FINANCIAL SUMMARY (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Revenues				
Recoveries from Canada				
Operation and Maintenance	94	8,363	194	194
Subtotal from Canada	94	8,363	194	194
Total Revenues	94	8,363	194	194

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CORPORATE SERVICES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources in a transparent and fiscally responsible manner by providing strategic, operational and administrative support services.
- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve economic benefits in Yukon.

PROGRAM SUMMARY (\$000s)	2021-22 ESTIMATE	Comparable		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Deputy Minister's Office	662	551	551	584
Finance and Information Management	1,112	996	996	831
Human Resources	312	354	284	241
Policy, Planning and Communications	1,981	1,977	1,977	1,548
	4,067	3,878	3,808	3,204
Capital (Vote 07-2)				
Office Furniture and Equipment	45	8	8	0
	45	8	8	0
Total included in the Appropriation	4,112	3,886	3,816	3,204
Summary of Appropriation by Allotment				
Personnel	3,176	3,012	2,942	2,668
Other	914	874	874	536
Government Transfers	0	0	0	0
Tangible Capital Assets	22	0	0	0
Total included in the Appropriation	4,112	3,886	3,816	3,204

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OPERATIONS

- To work in partnership with industry, to promote Yukon's strategic and competitive advantages for business and industry investment and establish common priorities and plans for growth and expansion.
- To facilitate the development and expansion of new and existing small and medium enterprise, including in strategic and emerging industry sectors.
- To provide ongoing assessment and monitoring of the business climate.
- To apply a strategic and economic lens to immigration for the development and diversification of Yukon's economy.
- To help ensure that Yukon has enough skilled and qualified people to meet the territory's labour market needs.
- To support experienced businesspeople wanting to start a business and become permanent residents of Yukon.
- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others to initiate or implement regional economic plans.
- To proactively administer the Community Development Fund.

PROGRAM SUMMARY (\$000s)	2021-22 ESTIMATE	Comparable		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL

Amounts included in the Appropriation

Operation and Maintenance (Vote 07-1)

Assistant Deputy Minister	2,311	2,313	2,213	1,652
Business and Industry Development	2,132	2,233	2,533	2,625
Immigration	739	723	723	659
Media Development	1,503	1,446	1,446	2,145
Regional Economic Development	4,377	4,308	4,308	4,043
Technology and Innovation	2,163	2,131	2,334	3,169

13,225

13,154

13,557

14,293

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**OPERATIONS
(Cont'd)**

PROGRAM SUMMARY (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Capital (Vote 07-2)				
Business Incentive Program	1,066	1,062	1,062	2,562
	1,066	1,062	1,062	2,562
Total included in the Appropriation	14,291	14,216	14,619	16,855
Summary of Appropriation by Allotment				
Personnel	3,968	3,776	3,846	3,383
Other	2,045	2,028	2,028	3,320
Government Transfers	8,278	8,412	8,745	10,152
Tangible Capital Assets	0	0	0	0
Total included in the Appropriation	14,291	14,216	14,619	16,855

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COVID-19 RESPONSE

- To plan, coordinate and deliver services in response to the COVID-19 pandemic, including public health measures, emergency management, and/or targeted economic and financial support for families, businesses and communities.

PROGRAM SUMMARY (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
COVID-19 Pandemic	5,000	23,493	0	0
Total included in the Appropriation	5,000	23,493	0	0
Summary of Appropriation by Allotment				
Personnel	0	0	0	0
Other	0	0	0	0
Government Transfers	5,000	23,493	0	0
Total included in the Appropriation	5,000	23,493	0	0

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REVENUES (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
RECOVERIES FROM CANADA				
Operation and Maintenance				
Operations				
Yukon Business Development Program	94	94	94	94
Prior Years' Recoveries	0	0	100	100
COVID-19 Response				
Prior Years' Recoveries	0	8,269	0	0
Total Recoveries from Canada	94	8,363	194	194
TOTAL REVENUES	94	8,363	194	194

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GOVERNMENT TRANSFERS (\$000s)	2021-22 ESTIMATE	Comparable		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
OTHER TRANSFER PAYMENTS				
Operation and Maintenance				
Operations				
Economic Development Fund	1,960	1,960	1,960	1,417
Däna Näye Ventures				
- Micro Loan Program	35	35	35	34
Whitehorse Chamber of Commerce	120	120	120	133
Yukon Chamber of Commerce	75	75	75	112
Yukon First Nation Chamber of Commerce	125	125	125	134
Yukon Gold Mining Alliance	397	397	397	397
Film Development Fund	50	50	50	50
Film Location Incentive Fund	140	140	140	874
Film Production Fund	380	380	380	347
Film Training Incentive Fund	50	50	50	30
Filmmakers Fund	40	40	40	26
Sound and Recording Fund	50	50	50	33
Music Yukon	50	50	50	50
Screen Production Yukon Association	50	50	50	50
Community Development Fund	2,950	2,950	2,950	2,714
Yukon University				
Innovation and Entrepreneurship	835	835	835	835
Yukon Innovation Prize	105	105	105	105
Yukon Information Technology				
Industry Society	125	125	125	108
Technology and Innovation Projects	71	171	171	0
YuKonstruct Makerspace Society	250	250	150	100
Yukon First Nation Investment Limited Partnership	233	267	500	1,500
Miscellaneous Transfer Payments	187	187	187	65
Prior Years' Other Transfer Payments	0	0	200	1,038

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GOVERNMENT TRANSFERS (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
OTHER TRANSFER PAYMENTS (cont'd)				
Operation and Maintenance (cont'd)				
COVID-19 Response				
COVID-19 - Various Recipients	5,000	2,000	0	0
Prior Years' Other Transfer Payments	0	21,493	0	0
	13,278	31,905	8,745	10,152
TOTAL GOVERNMENT TRANSFERS	13,278	31,905	8,745	10,152

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	243	243	267	267
Accumulated Amortization	(243)	(243)	(267)	(267)
Work-in-Progress	100	0	0	0
Net Book Value	100	0	0	0
Changes during the Year				
Cost of Tangible Capital Assets				
Capital Acquisitions	22	0	0	0
Disposals	0	0	0	(24)
Accumulated Amortization				
Amortization Expense	(1)	0	0	0
Disposals	0	0	0	24
Work-in-Progress				
Transfers between departments	300	100	100	0
End of the Year				
Cost of Tangible Capital Assets in Service	265	243	267	243
Accumulated Amortization	(244)	(243)	(267)	(243)
Net Book Value	21	0	0	0
Work-in-Progress	400	100	100	0
Total Net Book Value and Work-in-Progress	421	100	100	0

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Restricted Funds

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**REGIONAL RELIEF AND
RECOVERY FUND**

FINANCIAL SUMMARY (\$000s)	2021-22 ESTIMATE	<i>Comparable</i>		
		2020-21 FORECAST	2020-21 ESTIMATE	2019-20 ACTUAL
Revenues	0	0	0	0
Expenses	1,100	0	0	0
Net Profit/(Loss) for the Year	(1,100)	0	0	0
Balance at Beginning of Year	3,833	0	0	0
Balance at End of Year	2,733	0	0	0
Increase/(Decrease) in Restricted Funds	(1,100)	0	0	0

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