

FINANCIAL SUMMARY
(\$000s)

	2021-22	<i>Comparable</i>		
		2020-21	2020-21	2019-20
	ESTIMATE	FORECAST	ESTIMATE	ACTUAL
Calculation of Surplus (Deficit)				
Revenue	1,645,992	1,614,755	1,525,871	1,443,487
Expenses	(1,652,589)	(1,621,796)	(1,521,765)	(1,446,449)
Annual Surplus (Deficit)	(6,597)	(7,041)	4,106	(2,962)
Accumulated Surplus, beginning of year	1,363,818	1,370,859	1,355,264	1,373,821
Accumulated Surplus, end of year	1,357,221	1,363,818	1,359,370	1,370,859

Calculation of Net Financial Assets

(Net Debt) Net financial assets, beginning of year	(88,485)	(47,373)	(60,768)	(408)
Surplus (Deficit) for the year	(6,597)	(7,041)	4,106	(2,962)
Effect of change in non-financial assets	(74,525)	(34,071)	(24,856)	(44,003)
(Net Debt) Net financial assets, end of year	(169,607)	(88,485)	(81,518)	(47,373)